

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Vision Group Holdings

ACN/ARSN 098 890 816

1. Details of substantial holder (1)

Name Highclere International Investors
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 06/07/2010
The previous notice was given to the company on 01/07/2010
The previous notice was dated 01/07/2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
05/07/2010	Highclere International Investors Smaller Companies Fund	Sell	70,050	340,891	Highclere International Investors
06/07/2010	Highclere International Investors Smaller Companies Fund	Sell	63,106	366,384	Highclere International Investors

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annex A.	

Signature

print name Fergus Gilmour capacity Chief Operating Officer

sign here _____ date 07/07/2010

ANNEX A.

(HIGHCLERE INTERNATIONAL INVESTORS LIMITED)

PERSON	ADDRESS
HIGHCLERE INTERNATIONAL INVESTORS SMALLER COMPANIES FUND	C/O HIGHCLERE INTERNATIONAL INVESTORS INC. 353 BAYBERRY LANE, WESTPORT, CT 06682, USA
HIGHCLERE (JERSEY) INTERNATIONAL INVESTORS SMALLER COMPANIES FUND	C/O NORTHERN TRUST FIDUCIARY SERVICES (JERSEY) LIMITED, 2-6 CHURCH STREET, ST. HELIER, JERSEY, JE2 3NN
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	HSBC CUSTODY AND CLEARING, LEVEL 13, 580 GEORGE STREET, NSW 2000, AUSTRALIA