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ASX Announcement: Issue of Options clarification, Appendix 3B correction

Wednesday 17th March 2010

Dear All,

It has come to the attention of the Company Officers of Victorian Gold Mines NL that a prior Appendix 3B announcement was incorrectly filled in.

On 5th Feb 2010, VGM announced the issue of 4,220,000 options to professional investors and sophisticated investors.

On 5th Feb 2010, VGM announce a 1 for 2 options issue of 14,067,001 options and on Feb 22nd released the relevant prospectus and documentation with respect of the issue.

The total options issued for quotation on the ASX are 18,287,001.

The prior Appendix 3B statement did not have the correct units and status reflected.

Please refer to the now corrected Appendix 3B statement.

Mr Michael Trifunovic
Company Secretary