

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                  |
|-----------------------|----------------------------------|
| <b>Name of entity</b> | <b>Victory West Moly Limited</b> |
| <b>ABN</b>            | <b>66 009 144 503</b>            |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Mr Steven Pynt  |
| <b>Date of last notice</b> | 9 February 2010 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Direct  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Director of Beachtown Holding Pty Ltd as trustee for SL Pynt Family Trust   |
| <b>Date of change</b>   | 1 September 2010  |
| <b>No. of securities held prior to change</b>   | 107,150   |
| <b>Class</b>  | A) Milestone A incentive options<br>B) Milestone B incentive options  |
| <b>Number acquired</b>  | A) 166,666<br>B) 166,667  |
| <b>Number disposed</b>  | -   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | Issued for nil consideration with an implied value of \$15,900  |
| <b>No. of securities held after change</b>  | 106,250 ordinary shares (Asket Pty Ltd)<br>900 ordinary shares (Beachtown Holdings)<br>166,666 Milestone A incentive options (Beachtown Holdings)<br>166,667 Milestone B incentive options (Beachtown Holdings) |

+ See chapter 19 for defined terms.

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|  |   |
|--|---|
| <p><b>Nature of change</b><br/>         Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Issue of incentive options as approved by shareholders</p> |
|--|---|

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| <b>Detail of contract</b>   | N/A |
| <b>Nature of interest</b>   | N/A |
| <b>Name of registered holder (if issued securities)</b>   | N/A |
| <b>Date of change</b>   | N/A |
| <p><b>No. and class of securities to which interest related prior to change</b><br/>         Note: Details are only required for a contract in relation to which the interest has changed</p> | N/A |
| <b>Interest acquired</b>  | N/A |
| <b>Interest disposed</b>  | N/A |
| <p><b>Value/Consideration</b><br/>         Note: If consideration is non-cash, provide details and an estimated valuation</p>   | N/A |
| <b>Interest after change</b>  | N/A |

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