



vanEyk **Three Pillars**

TO: COMPANY ANNOUNCEMENTS OFFICE
COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED
FROM: VAN EYK THREE PILLARS LIMITED
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2 March 2010 Estimated Net Tangible Assets (NTA)

We hereby provide notification of van Eyk Three Pillars Limited's **estimated** net tangible asset backing per ordinary share as at **2 March 2010**.

	2 March 2010	2 March 2010
	Cents	Discount ²
Gross Tangible Asset backing¹	96.5	10.4%
Deferred tax asset on realised tax losses	6.5	
NTA after tax on realised income/gains and/or losses	103	16.0%
Deferred tax asset / (liability) on unrealised positions	(1.5)	
NTA after tax on unrealised gains and/or losses	101.5	14.8%

1. Gross Tangible Asset Backing:
 - includes investments at current market value less associated selling costs
 - is before Deferred Tax Asset on realised tax losses
 - is before any Deferred Tax on unrealised investment gains/losses
2. Based on 2 March 2010 closing share price of 86.5 cents

The Net Tangible Assets quoted above are estimates and are based on unaudited financial accounts.

Brian McGarry
Company Secretary