



TO: COMPANY ANNOUNCEMENTS OFFICE
COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED
FROM: VAN EYK THREE PILLARS LIMITED
DATE: 29 JULY 2010
NO. OF PAGES: 1

27 July 2010 Estimated Net Tangible Assets (NTA)

We hereby provide notification of van Eyk Three Pillars Limited's **estimated** net tangible asset backing per ordinary share as at **27 July 2010**.

| | 27 July 2010 | 27 July 2010 |
|---|--------------|-----------------------|
| | Cents | Discount ² |
| Gross Tangible Asset backing¹ | 93.5 | 9.1% |
| Deferred tax asset on realised tax losses | 7 | |
| NTA after tax on realised income/gains and/or losses | 100.5 | 15.4% |
| Deferred tax asset / (liability) on unrealised positions | (1) | |
| NTA after tax on unrealised gains and/or losses | 99.5 | 14.6% |

1. Gross Tangible Asset Backing:
 - includes investments at current market value less associated selling costs
 - is before Deferred Tax Asset on realised tax losses
 - is before any Deferred Tax on unrealised investment gains/losses
2. Based on 27 July closing share price of 85 cents

The Net Tangible Assets quoted above are estimates and are based on unaudited financial accounts.

Brian McGarry
Company Secretary