

WILSON INVESTMENT FUND LIMITED

A.B.N. 15 100 504 541



18 August 2010

Company Announcements Office
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

FY2010 SPECIAL DIVIDEND ANNOUNCEMENT

The Directors of Wilson Investment Fund Limited (WIL) have today declared a fully franked special dividend of 1.4 cents per ordinary share in addition to the fully franked final dividend of 2.6 cents per ordinary share bringing the full year dividend to 6.6 cents per ordinary share fully franked. The special dividend will be paid as follows:

Ex Date:	18 October 2010
Record Date:	22 October 2010
Payment Date:	29 October 2010

The special dividend includes 100% LIC capital gain which will enable some shareholders to claim a tax deduction. Further details will be on shareholder dividend statements.

A major positive change for Listed Investment Companies is the newly introduced government legislation which now enables companies to pay dividends if the company is deemed solvent. Previously dividend payments were reliant on reported profit. Now dividend payments will be made with consideration to cash flow, cash holdings and available franking credits. As stated on 3 August 2010, the Board has been and continues to review the impact these changes may have and the most appropriate capital management strategy. This special fully franked dividend is a result of the review.

The dividend re-investment plan will operate at the volume weighted average market price of shares sold on the record date and the three trading days prior to the record date. To participate in the dividend re-investment plan, shareholders need to send their election to our share registrar no later than 22 October 2010. The current share price (\$0.69 being closing price 17 August 2010) is at a 19% discount to the 31 July 2010 pre-tax NTA.

Geoffrey Wilson
Chairman