

ASX Announcement

Westpac Office Trust

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Westpac Funds Management Limited ("WFML") is aware of media speculation concerning a possible transaction involving WFML and Westpac Office Trust ("WOT").

Westpac Banking Corporation ("Westpac") is undertaking a strategic review of WFML and WFML's property funds management business. This review includes investigating potential value-enhancing opportunities proposed by third parties. WFML remains receptive to all opportunities to create unitholder wealth, including opportunities that may arise as a result of Westpac's strategic review.

However, WFML understands that Westpac's investigations are at an early stage, and emphasises that there is no certainty that those investigations will lead to a proposal which the directors of WFML will recommend to investors.

For further enquiries, please contact:

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