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ASX RELEASE

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WILD ACRE TO COMMENCE DRILLING AT QUINNS MID MARCH 2010

Wild Acre will commence its maiden RC drilling program within 2 weeks, testing high priority gold targets at the Quinns Project.

Wild Acre Metals Limited (ASX: WAC) wishes to advise that a reverse circulation (RC) drilling program will commence at the Quinns Project within the next 2 weeks. The Quinns project is located approximately 110 kilometres west of Leonora and approximately 230 kilometres north north-west of Kalgoorlie (Fig 1), within the Mt Ida district.

The initial RC drilling program will be targeting high grade gold mineralisation beneath and along strike of the Boudie Rat open pit. Drilling will focus on the continuation of the plunge trend, testing to a maximum depth of 200 metres below surface. Previous drilling beneath the Boudie Rat open pit has returned a number of significant intersections including **41 metres @ 4.87 g/t Au from 21 metres, 19 metres @ 8.38 g/t Au from 26 metres and 20 metres @ 7.02 g/t Au from 31 metres**. A complete list of significant drill intersections beneath the Boudie Rat open pit is annexed to this report.

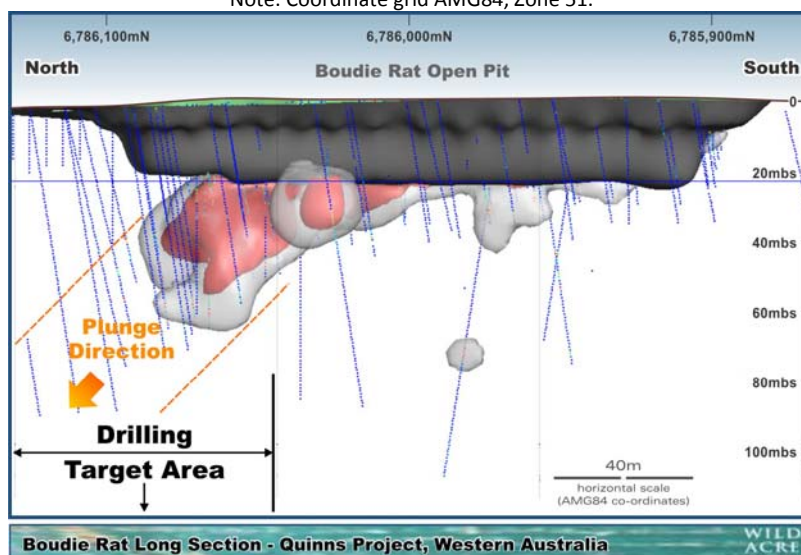
Modelling of the Boudie Rat open pit drilling database completed by the Company's Independent Geological Consultants SRK Consulting using the software package Leapfrog™ indicated coherent mineralisation beneath the current pit floor exhibiting a possible northerly plunge (Fig 2).

Figure 1 Quinns Project Location Plan.



Fig 2: Leapfrog™ modelling of the mineralisation beneath Boudie Rat open pit.

Note: Coordinate grid AMG84, Zone 51.

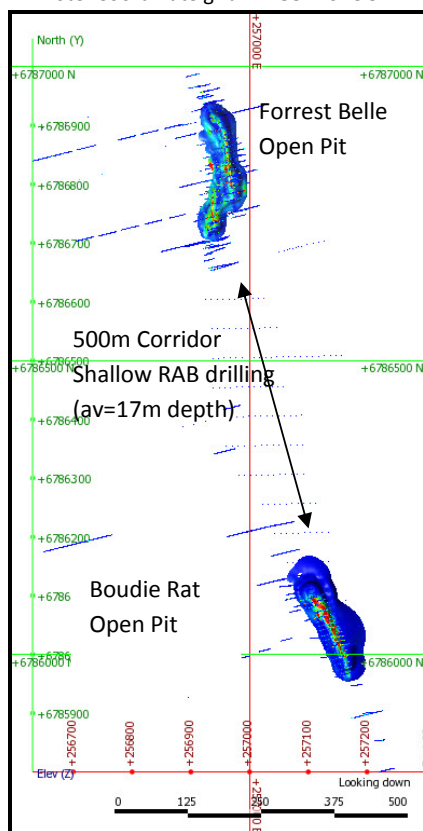


The planned drilling program will consist of approximately 15 RC drill holes for 2,000 metres targeting mineralisation down the indicated plunge direction to a maximum depth of 200 metres below surface.

Future drilling within the 500 metre long corridor which separates the Boudie Rat and Forrest Belle open pits is also being planned in order to trace the main shear zone and potential mineralisation in this area (Fig 3).

Fig 3: Location of the Boudie Rat and Forrest Belle open pits.

Note: Coordinate grid AMG84 zone 51.



Deep drilling has not been undertaken at the Quinns Project for almost 12 years, since the mining of the Boudie Rat and Forrest Belle open pits (25 metre vertical) in early 1997. Further targets adjacent and more regional to these pits will be drill tested throughout the year.

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Quinns Project Background

Wild Acre's Quinns Project covers over 35 kilometres of strike of the northern extremity of the Mt Ida Greenstone Belt and contains several historical and recent gold workings. These include Quinn Hills, Forrest Belle (open pit) and Boudie Rat (open pit) prospects. The Quinn Hills prospect consists of small-scale historical underground developments that operated between 1934 and 1942 and produced a total of 2,200 tonnes @ 6.8 g/t Au for 481 oz Au. The Forrest Belle and Boudie Rat prospects have recorded historical underground production (period between 1899 – 1941) of 3,940t @ 27.3 g/t Au for 3,454 oz Au and 3,450t @ 6.5 g/t Au for 721 oz Au respectively. Mining was also completed from the Forrest Belle and Boudie Rat prospects in 1997 in two shallow open pits (to about 25 metre vertical). These two open pits were mined to a cut-off grade to provide for mining, trucking and milling costs. Ore was treated at the Bannockburn Mill, approximately 75 kilometres to the north east. Production achieved from the Forrest Belle and Boudie Rat pits was 28,234t @ 3.40 g/t Au for 3,086 oz Au and 42,681t @ 4.16 g/t Au for 5,709 oz Au respectively. The majority of the mineralisation is hosted by quartz sulphide veined sericite – biotite schist within a coarse leucogabbro unit.

Competent Persons Statement

The information in this document that relates to exploration results, is based upon information compiled by Mr Alan Downie, a full-time employee of Wild Acre Metals Limited. Mr Downie is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Downie consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

ANNEXURE 1

Complete Listing of Significant (>10 gram metres) beneath Boudie Rat open pit.

Hole number	Northing	Easting	From (m)	To (m)	Interval (m)	Grade (g/t Au)
96BRRRC005	6 786 243	257 251	22	25	3	3.21
96BRRRC007	6 786 256	257 242	21	62	41	4.87
	Including		22	30	8	9.49
96BRRRC010	6 786 264	257 221	39	48	9	3.64
96BRRRC099	6 786 213	257 253	26	30	4	9.85
96BRRRC106	6 786 219	257 247	34	39	5	5.28
96BRRRC116	6 786 228	257 249	28	35	7	5.21
96BRRRC122	6 786 236	257 233	44	47	3	5.20
96BRRRC123	6 786 237	257 237	26	45	19	8.38
96BRRRC139	6 786 249	257 224	29	34eoh	5	2.13
96BRRRC140	6 786 251	257 229	25	30	5	2.05
	And		31	35	4	4.97
	And		37	46	9	5.12
96BRRRC142	6 786 253	257 238	33	37	4	4.59
96BRRRC146	6 786 257	257 222	31	51	20	7.02
96BRRRC147	6 786 258	257 227	38	46eoh	6	2.73
97FBRC019	6 786 253	257 210	63	66	3	5.55
97FBRC021	6 786 265	257 214	56	57	1	23.6
FB54	6 786 239	257 248	27	38	11	5.11
FB55	6 786 238	257 243	18	24	6	4.93
FB58	6 786 242	257 258	27	28	1	10.50
FB59	6 786 254	257 245	27	32	5	5.28
	And		36	40eoh	4	2.51
FB60	6 786 254	257 240	28	40	12	6.66
	And		44	46	2	8.32
FB61	6 786 253	257 235	30	36	6	2.19
FBD011	6 786 257	257 245	27.4	38	10.6	9.88
	And		40	47	7	2.98

Note: Drill hole coordinates are in MGA94, zone 51 and rounded to the nearest metre. Depths and intervals refer to down hole metres.