

WILD ACRE

METALS LIMITED

ABN 125 167 133

**NOTICE OF ANNUAL GENERAL MEETING
OF SHAREHOLDERS**

AND

EXPLANATORY MEMORANDUM

10.00 AM, WEDNESDAY 24TH NOVEMBER 2010

AT

**SUITE 1, 6 RICHARDSON STREET
WEST PERTH
WESTERN AUSTRALIA**

Notice of Annual General Meeting WILD ACRE METALS LIMITED

Notice is hereby given that the Annual General Meeting of Wild Acre Metals Limited ("the Company") will be held at Suite 1, 6 Richardson Street, West Perth, Western Australia at 10:00 am (Western Standard Time) on Wednesday, 24 November 2010.

AGENDA

FINANCIAL REPORT

To table the Annual Financial Report of the Company for the year ended 30 June 2010 and the related Director's Report, Director's Declaration and Audit Report thereon.

RESOLUTION 1 - ADOPTION OF REMUNERATION REPORT

To consider and if thought fit to pass the following as an **ordinary resolution**:

"That the Remuneration Report for the year ended 30 June 2010 be adopted."

Note – the vote on this resolution is advisory only and does not bind the Directors of the Company.

RESOLUTION 2 – RE-ELECTION OF MR ALAN DOWNIE AS A DIRECTOR

To consider and if thought fit, to pass the following as an **ordinary resolution**:

"That Mr Alan Downie having retired in accordance with the Constitution of the Company and having consented to act, be, and is hereby re-elected as a director."

EXPLANATION OF RESOLUTION 2

Clause 13.2 of the Company's Constitution requires that at an Annual General Meeting one-third of Directors for the time being shall retire from office. A retiring Director is eligible for re-election.

In accordance with the ASX Listing Rules and the Company's Constitution, Director Alan Downie retires as a director of the Company and being eligible, offers himself for re-election as a director of the Company.

RESOLUTION 3 - APPOINTMENT OF NEW AUDITOR

To consider and if thought fit, to pass the following as an **ordinary resolution**:

"That in accordance with section 327(5) of the Corporations Act and for all other purposes, Maxim Audit are appointed auditor of the Company effective from the date of this meeting and that they be paid the usual and proper professional fees as remuneration."

EXPLANATION OF RESOLUTION 3

In accordance with section 329(5) of the Corporations Act, the previous Company's auditors, PKF gave notice of resignation as auditor. The Australian Securities and Investments Commission (ASIC) consented to this resignation. The Company is required to appoint a new auditor under section 327(5) of the Corporations Act to fill the vacancy in the office of auditor.

The Company undertook a tender process to obtain a competitive quote for professional fees charged by its auditors. After receiving and considering a number of tenders from appropriately qualified audit firms, the Board determined the successful tenderer was Maxim Audit.

In accordance with section 327C of the Corporations Act 2001 (vacancy not caused by removal of the auditor by the company and no surviving auditor in PKF) the Company has chosen by circular resolution of the Board of Directors to appoint Maxim Audit as its auditor, with immediate effect.

Under section 327(5) of the Corporations Act, where there is a vacancy in the office of auditor, the Company at general meeting may appoint a new firm as auditor. Resolution 3 proposes to ratify the appointment of the New Auditor.

**Notice of Annual General Meeting
WILD ACRE METALS LIMITED**

SNAPSHOT DATE

The Directors have determined that for the purposes of regulation 7.11.37 of the *Corporations Regulations 2001 (Cth)*, the persons eligible to attend and vote at the meeting are those persons who are Shareholders at 10.00am (WST) 22 November 2010.

BODIES CORPORATE

A body corporate may appoint an individual as its representative to exercise any of the powers the body may exercise at meetings of the Shareholders. The appointment may be a standing one. Unless the appointment states otherwise, the representative may exercise all of the powers that the appointing body could exercise at a meeting or in voting on a resolution.

PROXIES

In accordance with Section 249L of the Corporations Act, members are advised:

- each member has a right to appoint a proxy;
- the proxy need not be a member of the Company;
- a member who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise.

In accordance with Section 250BA of the Corporations Act the Company specifies the following for the purposes of receipt of proxy appointments:

Security Transfer Registrars Pty Ltd
PO Box 535
Applecross WA 6953

Street Address:
Alexandrea House, Suite 1
770 Canning Highway
Applecross WA 6153

Telephone: +61 8 9315 2333
Facsimile: +61 8 9315 2233

Each shareholder entitled to vote at the General Meeting has the right to appoint a proxy to vote on each particular resolution. The shareholder may specify the way in which the appointed proxy is to vote on a particular resolution or may allow the appointed proxy to vote at its discretion. The instrument appointing the proxy must be received by the Company as provided in its Constitution no later than 48 hours prior to the time of the commencement of the Annual General Meeting. This proxy form may be sent by facsimile transmission to the number identified on the proxy form.

For the purposes of Section 1074E of the Corporations Act the Company determines that members holding ordinary shares at 10.00am, Monday, 22 November 2010 will be entitled to attend and vote at the Annual General Meeting.

By order of the Board



Grant J Mooney
Company Secretary
20 October 2010