



*Wallace Absolute
Return Limited*

21 September 2010

Via: E Lodgement/ OR
Fax – Company announcements: 1300 135 638

Australian Securities Exchange
Continuous Disclosure Area

DIRECTOR APPOINTMENTS AND RESIGNATIONS

Following the expiry of the takeover offer from Armidale Investment Company Pty Limited, Wallace Absolute Return Limited announces that it has appointed three new directors to the Board today being; Gabriel Radzynski, Mark Smith and Steve White. They join Mark Schiliro.

Wallace Absolute Return Limited also announces that three directors resigned from the Board today being Ken Barry, Alan Liddle and Michael Birch.

Michael Birch has agreed to remain as Chief Executive Officer, Company Secretary for a transition period to be agreed with the new Board.

For further information, contact:

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