

WAVENET INTERNATIONAL LIMITED
ACN 087 139 428

WAVENET TO ACQUIRE 7,400,000 CARABELLA SHARES

Wavenet International Limited (Wavenet) has entered into an agreement to acquire a further 7,400,000 ordinary shares in Carabella Resources Limited (Carabella).

Wavenet currently holds 16,141,550 ordinary shares in Carabella.

The entitlement to acquire the further 7,400,000 shares in Carabella will arise if and when the mining tenement EPC 1175 is granted and registered in the name of Carabella. It is not currently known when that will occur.

It is understood that the further shares, once issued, will be subject to escrow for a period of up to 12 months.

For further information contact:

Mr Edward Stroud (Executive Chairman) or
Mr Laurie Holyoak (Executive Director)
Telephone: 08 9435 3800