

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

7 June 2010

pieNETWORKS Limited**TRADING HALT**

The securities of pieNETWORKS Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 9 June 2010 or when the announcement is released to the market.

Security Code: **PIE**

Hendrike Koehler

Adviser, Issuers (Perth)



7 June 2010

ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 2000

By Facsimile 9221 2020

Attention Cameron Bill

Request For Trading Halt

Pursuant to ASX Listing Rule 17.1 pieNETWORKS Ltd requests a trading halt on its securities pending an announcement to the market regarding negotiations with Telstra Corporation Limited for the deployment of pieNETWORKS' Hotspot Webphone in a market assessment for the Australian market.

The Company anticipates that the trading halt will be lifted on or before 9 June 2010 by provision of an announcement to ASX regarding the proposed transaction.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

MARK PITTS
COMPANY SECRETARY