



10 May 2010

Prince Hill Wines Limited – Renounceable Rights Issue

Prince Hill Wines Limited (ABN 99 000 094 995) ("**PHW**") today announced that Coonawarra Australia Property Trust has confirmed its intention to subscribe for 30,000,000 fully paid ordinary shares in the capital of the PHW ("**New Shares**") via the renounceable rights issue ("**Rights Issue**").

Yours sincerely

Andrew Parkinson
Managing Director