



8 December 2010

ASX Announcement - Appointment of Directors

The Board of Palamedia Limited (under a Deed of Company Arrangement) wish to announce the appointment of Mr Steve Ploubidis, Mr Lachlan Colquhoun and Mr William Mark Dyson as directors of the Company, effective immediately.

Yours sincerely

A handwritten signature in black ink, appearing to be "Neal Shoobert", written over a horizontal line.

Mr Neal Shoobert

Company Secretary



ABN 46 066 217 909

(subject to deed of company arrangement)

Level 2, Export House , 22 Pitt Street Sydney NSW 2000

Ph: (02) 9004 8600