



MARKET RELEASE

2 November 2010

SUSPENSION FROM OFFICIAL QUOTATION

The securities of the following company will be suspended from Official Quotation from the commencement of trading today, 2 November 2010 following failure to lodge their Annual Report for the period ended 30 June 2010 in accordance with listing rules.

Company Name	ASX Code
Palace Resources Limited	PXR PXRO PXROA

Pam Ross
Manager Company Announcements Office