



# PIKE RIVER COAL LIMITED

## NOTICE OF ANNUAL MEETING

### 15 November 2010

**NOTICE** is hereby given that the 2010 Annual Meeting of Pike River Coal Limited will be held at the mine site, 586 Logburn Road, Atarau, Greymouth at 12.30pm on Monday 15 November 2010. Light refreshments and a brief tour of the surface mine facilities will follow the Annual Meeting.

#### **AGENDA**

The business of the meeting will be:

**1. Chairman's Introduction**

**2. Chief Executive's Address**

A report in respect of the financial year ended 30 June 2010. Events that have occurred subsequent to 30 June 2010 will be covered, and shareholder discussion invited.

**3. Resolutions**

To consider, and if thought fit, pass the following ordinary resolutions:

***Auditor's Remuneration***

Resolution 1: "That the Company's Board of Directors be authorised to fix the auditor's remuneration"

For further details see explanatory note 1.

***Re-election of Directors***

Resolution 2: "That Mr Tony Radford be re-elected as a director"

Resolution 3: "That Mr Stuart Nattrass be re-elected as a director"

Note: The above directors retire by rotation, and each offers himself for re-election.

A biography of each director offering themselves for re-election is contained in explanatory note 2. The Board has determined that Mr Nattrass is an independent director, and Mr Radford is not an independent director.

**4. General Business**

On behalf of the Board  
22 September 2010  
Brian Roulston  
Company Secretary



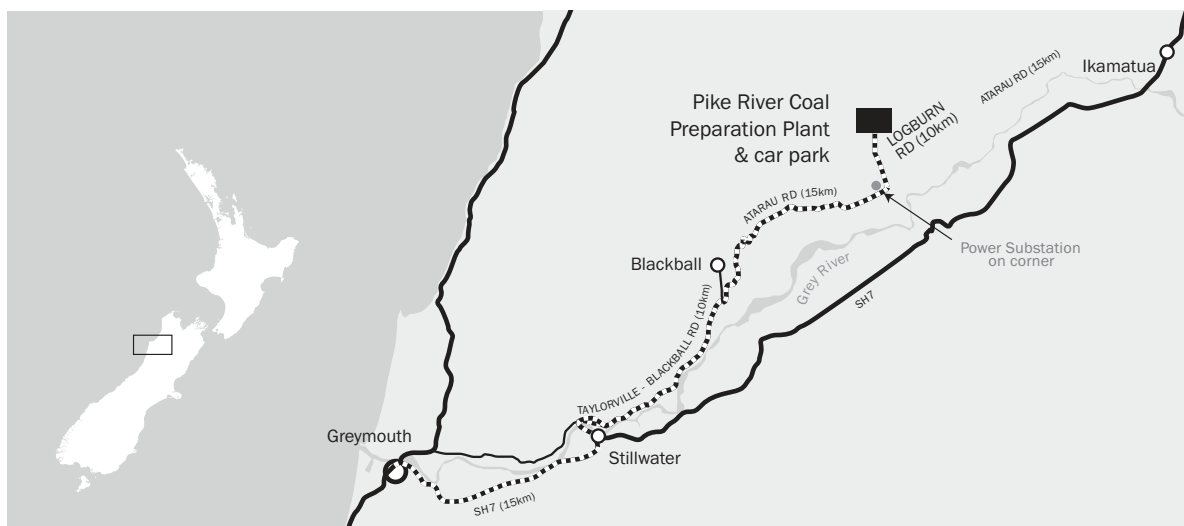
# Transport Arrangements for the Annual Meeting and Site Tour

Transport to the mine administration offices and for the return trip will be provided for investors from a public car-park located adjacent to the Pike River coal preparation plant site. Investors will need to make their own arrangements to and from the Pike River coal preparation plant site, which is approximately a 50 minute drive north-east from Greymouth. A map showing directions is set out in explanatory note 4. Buses to the mine administration offices will depart the car-park adjacent to the coal preparation plant from 11.30am to 12.00 noon.

To facilitate transport arrangements, any shareholder (or their proxy) wishing to attend the Annual Meeting should complete and return the enclosed meeting reply card by 1 November 2010.

## Directions To Pike River Coal Preparation Plant

The route to the Coal Preparation Plant is marked on the map below by the dotted line



## Investor Briefings

Pike River also advises that there will be Investor Briefings in Christchurch, Wellington and Auckland as follows:

- **Christchurch**, Tuesday 16 November 2010 commencing at 5.00pm at Peppers Clearwater Resort, Clearwater Avenue, Harewood, Christchurch.
- **Wellington**, Wednesday 17 November 2010 commencing at 10.00am at Wellesley Boutique Hotel, 2-8 Maginnity Street, Wellington.
- **Auckland**, Wednesday 17 November 2010 commencing at 5.30pm at Waipuna Hotel, 58 Waipuna Road, Mt Wellington, Auckland.



## Explanatory Notes

### NOTE 1 – AUDITOR’S FEES

KPMG are automatically reappointed as auditors under section 200 of the Companies Act 1993. This resolution authorises the Board to fix the fees and expenses of the auditors.

### NOTE 2 – ELECTION OF DIRECTORS

At the Annual Meeting of the company each year one third of directors (or the number nearest to one third), retire from office. Accordingly Mr Tony Radford and Mr Stuart Nattrass retire as directors, and being eligible, offer themselves for re-election. Directors are appointed by ordinary resolution. An ordinary resolution requires a simple majority of votes by those shareholders entitled to vote and voting.

Pursuant to NZSX Listing Rule 3.3.5, on 27 August 2010 the company issued a notice advising a closing date for director nominations. No director nominations were received during the nomination period.

Background details of directors offering themselves for re-election at this Annual Meeting are set out below.



**Mr Tony Radford**

*Non Executive Director*

Mr Radford has 30 years experience in resource company management and has spent most of his career in the petroleum and mining industries, including senior positions in the steel, minerals and gas industries. He is a founding director, and the current chairman of New Zealand Oil & Gas, and has been a director of Pike River since 1983. Mr Radford is also a member of the NZInst Ch Accts (CA) and a fellow of Aust Inst Co Directors (FAICD).



**Mr Stuart Nattrass**

*Non Executive Independent Director*

Mr Nattrass has over 17 years experience in international financial markets, principally foreign exchange risk management. He left the finance industry having held the position of Global Head of Foreign Exchange Risk for Westpac, based in Sydney. He has been involved in farming all his life, and his interests include ownership of a pastoral property near Geraldine. He was a director of Fonterra, and is a director of a number of private companies. Mr Nattrass has a Bachelor of Agriculture Science with Honours from Lincoln University, and lives in Christchurch.



### NOTE 3 – VOTING BY PROXY

A shareholder entitled to attend and vote at the Annual Meeting is entitled to appoint a proxy to attend and vote instead of the shareholder. A proxy need not be a shareholder of the Company.

A shareholder appointing a proxy to attend and vote at the meeting is to give instructions to that proxy by completing the Instructions to Proxy on the Voting Card. If a shareholder returns the Voting Card without directing the proxy how to vote on any particular matter, the proxy will vote as he or she thinks fit (unless that proxy is disqualified from voting on that matter).

The Chairman of the meeting is willing to act as proxy for any shareholder who may wish to appoint him for that purpose, if so indicated under Appointment of Proxy on the Voting Card. The Chairman intends to vote undirected proxies in favour of Resolutions 1, 2, and 3. By selecting the Chairman of the meeting as your proxy and by marking the box at (a) under Instructions to Proxy on the Voting Card you acknowledge that the Chairman of the meeting may exercise your proxy, unless the Chairman is disqualified from voting on that matter under the NZSX Listing Rules, even if he has an interest in the outcome of the Resolution(s) that does not disqualify him from voting under the NZSX Listing Rules. If you do not provide any instructions under Instructions to Proxy on the Voting Card, the Chairman of the meeting will not cast your vote on the Resolution(s).

Proxy forms (or notices of corporate representatives if the shareholder is a company) must be returned to the company's share registrar, Computershare Investor Services, to be received not later than 12.30 pm on Saturday 13 November 2010. Where the proxy is appointed by an Attorney, a copy of the Power of Attorney under which it is signed should be deposited with the company's share registrar, Computershare Investor Services, Level 2, 159 Hurstmere Road, Takapuna, North Shore City 0622, New Zealand for noting not less than 48 hours before the meeting with evidence of non-revocation of such Power of Attorney.

Proxy voting forms can be sent to Computershare by fax, mail, or via the internet – Computershare Investor Services Ltd, Private Bag 92 119, Auckland 1142, New Zealand: or facsimile +64 9 488 8787.

**YOU CAN LODGE YOUR PROXY FORM USING THE INTERNET.** To lodge a proxy using the Internet go to [www.computershare.com/prcagmnz](http://www.computershare.com/prcagmnz) You will be asked to enter your Investor Number and FIN and agree to certain terms and conditions.

To be effective, all proxy appointments must be lodged at, or sent by mail to, the office of the company's registrar, Computershare Investor Services by 13 November 2010 at 12.30pm (NZ time).

If you or your proxy intend being present at the Annual Meeting (or the investor briefings) please complete the enclosed meeting reply card and return by 1 November 2010.



# Statutory Notices

## **ELECTRONIC ANNUAL AND HALF YEAR REPORTS**

### **(Notice under Section 209 of the Companies Act 1993)**

Pike River's Annual Report comprises the Pike River Annual Review 2010 and the Pike River Financial Review 2010 both of which are available for you to view electronically or download by visiting [www.pike.co.nz/company\\_reports.php](http://www.pike.co.nz/company_reports.php) at any time.

We encourage you to access documents online as this reduces costs and provides benefits to the environment. You can receive a printed copy of the Annual Report, and the Half Year Report, free of charge, provided you make such a request within 15 working days of receiving this notice. If you would like to request printed copies please email [enquiries@pike.co.nz](mailto:enquiries@pike.co.nz) or write to us at the address below. We would appreciate receipt of your request for a printed copy of the Annual Report and the next Half Year Report before 15 October 2010 so we know how many copies to print. Remember to include your name, postal address, and shareholder number.

A printed copy of the Annual Report, or Half Year Report, will not be mailed to you – unless you request it. The address to request, or cancel a previous request, for a printed copy is:

Computershare Investor Services Limited  
Private Bag 92 119  
Auckland 1142  
New Zealand

Your request will remain effective in future years; however we are required to send a reminder to all shareholders each year.

If you want to cancel your request to receive a printed copy of the Annual Report at any time please email that instruction to [enquiries@pike.co.nz](mailto:enquiries@pike.co.nz) or write to Computershare at the above address.

Pike River does not produce a concise annual report.



## SUBSTANTIAL SECURITY HOLDERS NOTICE

The following information is provided in compliance with Section 35f of the Securities Markets Act and is stated as at 20 August 2010. The total number of voting securities of Pike River at that date was 405,372,137. The number of voting securities of Pike River held by each substantial security holder at the time of their last Substantial Security Holder notice is shown in the following table in the “Beneficial Relevant Interest” column.

### Notices of Substantial Security Holdings as at 20th August 2010

Substantial Security Holder	Beneficial Relevant Interest	Relevant Interest %	Non-beneficial Relevant Interest	Combined Interest %	Date of Last Notice
NZOG Services Limited, and its parent company New Zealand Oil & Gas Limited	119,031,670	29.41%	51,252,603	42.07%	21/05/2010
Gujarat NRE Limited, and its parent company Gujarat NRE Coke Limited	26,246,304	7.57%	102,637,600	37.16%	27/04/2009
Saurashtra World Holdings Private Limited, and Saurashtra Fuels Private Limited	22,309,358	5.51%	119,931,670	36.03%	21/05/2010

Substantial shareholder notices are received pursuant to the Securities Markets Act 1988. Under the provisions of that Act substantial shareholders are required to notify changes in relevant interests only when those changes exceed 1% of the total issued voting securities; and more than one party can hold a relevant interest in the same shares, such as is the case with a subsidiary. For those reasons the number of shares stated in substantial shareholder notices can differ from the numbers showing in the share register, particularly if the percentage held has changed by less than 1% since the last substantial security holder notice.

Complete this form if you will not be attending the Annual Meeting, and you want to appoint a proxy to cast your vote on the resolutions being addressed at that meeting.



## PIKE RIVER COAL LIMITED PROXY FORM

For Annual Meeting of Shareholders being held at the mine site,  
586 Logburn Road, Atarau, Greymouth on 15 November 2010 Shareholder No. \_\_\_\_\_

I/We being a shareholder/s named above appoint

(a) \_\_\_\_\_ of \_\_\_\_\_  
(our appointed proxy, who may be the chairman of the meeting) (address)

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or failing him/her, I/we appoint

(b) \_\_\_\_\_ of \_\_\_\_\_  
(our appointed proxy, who may be the chairman of the meeting) (address)

as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions are given, as the proxy sees fit) at the Annual Meeting of Pike River Coal Limited to be held on Monday 15 November 2010, and at any adjournment of that meeting.

**Instructions To Proxy** – complete either (a) or (b)

(a) If you do not wish to direct your proxy how to vote, please place a ✓ in this box: ☐

(b) Should you wish to direct your proxy how to vote, please instruct with a ✓ in the appropriate boxes below:

I/We direct my/our proxy to vote in the following manner:

### Ordinary Business

	FOR	AGAINST	ABSTAIN
Resolution 1: That the Company's Board of Directors be authorised to fix the auditor's remuneration	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2: That Mr Tony Radford be re-elected as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3: That Mr Stuart Natrass be re-elected as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Signed this \_\_\_\_\_ day \_\_\_\_\_ of 2010

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Signature(s) \_\_\_\_\_

### Notes

1. A shareholder entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of the shareholder.
2. A proxy need not be a shareholder of the company.
3. If a shareholder returns this form without directing the proxy how to vote on any particular matter, the proxy will vote as he or she thinks fit (unless that proxy is disqualified from voting on that matter). The chairman of the meeting is willing to act as proxy for any shareholder who may wish to appoint him for that purpose, if so indicated in Appointment of Proxy (a) above.
4. Where the proxy is appointed by an Attorney, a copy of the Power of Attorney under which it is signed should be deposited at the registered office of the company (above) or with Computershare Investor Services for noting not less than 48 hours before the meeting with evidence of non-revocation of such Power of Attorney.

To be effective, all proxy appointments must be lodged at the office of the company's registrar at: Computershare Investor Services Ltd, Level 2, 159 Hurstmere Road, Takapuna, North Shore City 0622, New Zealand (facsimile +64 9 488 8787) by 13 November 2010 at 12.30pm (NZ time).

### YOU CAN LODGE YOUR PROXY FORM USING THE INTERNET 24 HOURS A DAY 7 DAYS A WEEK

To lodge a proxy using the Internet go to [www.computershare.com/prcagmnz](http://www.computershare.com/prcagmnz)

You will be asked to enter your Investor Number and FIN and agree to certain terms and conditions

### 2010 ANNUAL REPORTS

To view the 2010 Annual Report go to [www.pike.co.nz/company\\_reports.php](http://www.pike.co.nz/company_reports.php), and select *Annual Review 2010* and the *Financial Review 2010*

AFTER COMPLETION, FOLD BOTTOM PANEL UPWARD, TOP PANEL DOWNWARD, TAPE AT THE LONG EDGE, AND POST

Postage is free if posted within New Zealand

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FreePost Authority No. 2888



NO POSTAGE REQUIRED  
IF POSTED IN NEW ZEALAND

Computershare Investor Services Limited  
Private Bag 92119  
Auckland 1142

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Complete this reply card if you or your representative (proxy) are going to attend the Annual Meeting in Greymouth, or one of the investors' briefings



## PIKE RIVER COAL LIMITED

### MEETING REPLY CARD

For Annual Meeting of Shareholders in Greymouth on 15 November 2010

OR

Investors' Briefing in **Christchurch** 16 November 2010 (5.00pm)  
**Wellington** 17 November 2010 (10.00am)  
**Auckland** 17 November 2010 (5.30pm)

(PRINT IN CAPITAL LETTERS)

Name \_\_\_\_\_

Address \_\_\_\_\_

Shareholder No \_\_\_\_\_

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- (A) If you or your representative (proxy) intend to be present at the Annual Meeting at the mine administration offices in **Atarau** please note the number attending:

**Number of Attendees**

OR

- (B) Alternatively, if you intend to be present at an investors' briefing please note the number attending at the relevant briefing:

**Christchurch** 16 November, 5.00pm Peppers Clearwaters Resort, Clearwater Avenue,  
Harewood, Christchurch

**Wellington** 17 November, 10.00am Wellesley Boutique Hotel,  
2-8 Maginnity Street, Wellington

**Auckland** 17 November, 5.30pm Waipuna Hotel, 58 Waipuna Road,  
Mt Wellington, Auckland

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**Important – this meeting reply card needs to be mailed, emailed or faxed to reach Pike River by 1 November 2010.**

Please fold and mail as indicated, fax to 04 494 0219, or email to [enquiries@pike.co.nz](mailto:enquiries@pike.co.nz)

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Please  
Affix  
Stamp  
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Pike River Coal Limited  
P O Box 25 263  
Wellington 6146  
NEW ZEALAND

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