



ASX Announcement

21 June 2010

Retirement of David Wyatt as director

Papyrus Australia Ltd's non-executive director David Wyatt has notified the board of director's of his retirement from his duties as a director of the Company with immediate effect.

Papyrus Australia's chairman, Ted Byrt, thanked Dr Wyatt for his considerable contributions as a source of both strategic and operational experience from which the Company has greatly benefited over the past six years.

The Company will continue to review the composition of the board taking into consideration the experience and skills required to compliment the Company's current and future operations.

Yours faithfully

Pierre Van Der Merwe
Company Secretary

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