



(ACN: 057 345 785)

ASX Announcement

Sale of Unmarketable Parcels

18 June 2010

Powerlan has announced that it has completed the sale of unmarketable parcels of those shareholders who did not notify Powerlan of an objection to the sale of their unmarketable parcel. A total of 2,064,994 shares were sold at an average price of \$0.0438 per share. Powerlan expects that payments to those shareholders whose shares were sold to be forwarded in the very near future. The sales have reduced the number of Powerlan shareholders from about 5,300 to about 1,230, which will decrease Powerlan's future administrative costs.

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About Powerlan

Powerlan Limited (ASX: PWR) provides specialist information technology products and services through three operating divisions:

- Clarity (www.clarity.com) offers carrier-grade Operational Support Systems (OSS) and Network Management Systems (NMS) software solutions for telcos and enterprises as well as software solutions for mobile telecommunications operators that address the specific project delivery, property management and asset management requirements of complex 2G, 2.5G, 3G and 4G/LTE wireless networks.
- ConverterTechnology (www.convertertechnology.com) provides software and services to help enterprises capitalize on the benefits of Microsoft Office 2007.
- IMX Software (www.imxsoftware.com) provides a full portfolio of solutions to manage the international trading of banknotes, precious metals, foreign exchange and any other financial or stored value instrument including travellers cheques, pre-paid cards, international banker's drafts and money transfers.

All divisions are incorporated and operate as self-contained companies.