



(ACN: 057 345 785)

ASX Announcement

Clarity Signs Contract with Leading Bulgarian Operator

28 May 2010

Powerlan today announced that Clarity has signed a contract to supply its OSS modules as part of Vivacom's Technology Platform. Vivacom is Bulgaria's largest fixed/mobile operator and fastest growing ADSL provider,

Powerlan expects that the initial phase of the project will be delivered by early July, with the next phase commencing immediately thereafter. The entire project is expected to be delivered within 2 years.

The contract, which represents Clarity's first significant win in Europe, provides the business with the opportunity to expand into this new market and adds to the business' growing reputation in the European telecom market for OSS solutions.

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About Powerlan

Powerlan Limited (ASX: PWR) provides specialist information technology products and services through four operating divisions:

- Clarity (www.clarity.com) offers carrier-grade Operational Support Systems (OSS) and Network Management Systems (NMS) software solutions for telcos and enterprises.
- ConverterTechnology (www.convertertechnology.com) provides software and services to help enterprises capitalize on the benefits of Microsoft Office 2007.
- IMX Software (www.imxsoftware.com) provides a full portfolio of solutions to manage the international trading of banknotes, precious metals, foreign exchange and any other financial or stored value instrument including travellers cheques, pre-paid cards, international banker's drafts and money transfers.
- Omnix Software (www.omnixsoftware.com) provides specialised software solutions for mobile telecommunications operators that address the specific project delivery, property management and asset management requirements of complex 2G, 2.5G, 3G and 4G/LTE wireless networks.

All divisions are incorporated and operate as self-contained companies.