



(ACN: 057 345 785)

## ASX Announcement

# Powerlan Completes Rights Issue

3 March 2010

Powerlan Limited ("Company") is pleased to advise that its renounceable rights issue announced on 15 January 2010 has concluded. Pursuant to the issue, a total of 266,217,429 new shares have been allotted, whereby the total issued capital of the Company is now 348,744,251 shares. As a result of the issue a total amount of \$15,973,046 was raised.

#### For more information contact:

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#### About Powerlan

Powerlan Limited (ASX: PWR) provides specialist information technology products and services through four operating divisions:

- Clarity ([www.clarity.com](http://www.clarity.com)) offers carrier-grade Operational Support Systems (OSS) and Network Management Systems (NMS) software solutions for telcos and enterprises.
- ConverterTechnology ([www.convertertechnology.com](http://www.convertertechnology.com)) provides software and services to help enterprises capitalize on the benefits of Microsoft Office 2007.
- IMX Software ([www.imxsoftware.com](http://www.imxsoftware.com)) provides a full portfolio of solutions to manage the international trading of banknotes, precious metals, foreign exchange and any other financial or stored value instrument including travellers cheques, pre-paid cards, international banker's drafts and money transfers.
- Omnix Software ([www.omnixsoftware.com](http://www.omnixsoftware.com)) provides specialised software solutions for mobile telecommunications operators that address the specific project delivery, property management and asset management requirements of complex 2G, 2.5G, 3G and 4G/LTE wireless networks.

All divisions are incorporated and operate as self-contained companies.