

ASX ANNOUNCEMENT: COU
Friday, 17 December 2010

Countplus Principals & Public Offer



Following completion of the Countplus Principals Offer on 26 November 2010, the Countplus (CUP) Public Offer closed on Monday 13 December 2010. The Principals Offer closed with 100% acceptances, with the Principals of the 16 businesses acquired under the Offer nominating to receive 94% of their consideration in CUP shares and 6% in cash. The Public Offer was 93% subscribed.

The listing will proceed as scheduled next Wednesday, 22 December 2010.

Count Financial Limited (COU)

Count Financial Limited has agreed to purchase the 7% shortfall of 945,747 shares in Countplus as part of its underwriting agreement and to complete the \$20 million fund raising.

Count Financial now holds 40,945,747 shares in Countplus, being a total interest of 39.8%.

Countplus

The Countplus Directors are pleased to announce that the Countplus public offer closed on Monday 13 December 2010, raising \$18.58 million. Under the terms of the underwriting agreement, Count Financial Limited will subscribe for a further 945,747 shares (\$1.42 million) in Countplus to bring the total raising to \$20 million.

The Countplus Directors are satisfied with the result of the public offer given it was only open for a 2 week period during the busy Christmas season and is a positive outcome in the current cautious investment environment.

Total shares on issue at listing will be 103.06 million shares. The Principals of the acquired businesses together form the largest shareholding group in Countplus at 48.2% of the shares on issue. Count Financial will be the single largest shareholder at 39.8%. The general public (primarily COU shareholders) hold the remaining 12.0%.

Final completion of the acquisitions of the 16 firms under the final acquisition agreements took place yesterday, subject to one vendor who has yet to provide clear title to their shares in one of the firms. These shares represent 5.8% of the total shares in that firm. This is expected to be finalised in the next few days.

For further information please contact:

Andrew Gale
Chief Executive Officer / Managing Director
Count Financial Limited
Ph: 02 8272 0215
Email: andrew.gale@count.com.au

Michael Spurr
Chief Executive Officer
Countplus Limited
Ph: 02 8272 0223
Email: michael.spurr@countplus.com.au