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29 April 2010

Prince Hill Wines ("PHW") - Update re sale of winery and vineyard

Expressions of interest for the sale of the Mudgee winery and vineyard closed on 28 April 2010. A number of expressions of interest have been received and Colliers International is furthering negotiations and discussions with these parties with the view to finalizing a sale.

Andrew Parkinson
Chief Executive Officer and
Managing Director