

Condor Strengthens Board with Freedman Appointment

Western-Australian based explorer, Condor Nickel Limited (CNK), is pleased to announce the appointment of Laurence Freedman AM as a Director of the Company.

Condor Chairman Ian Burston AM said Mr. Freedman's appointment comes at an exciting time as the Company's exploration programmes, particularly at the Dingo Range and Kallona Pool projects, continue to meet with success.

"Additionally, Mr. Freedman's appointment will provide Condor and its shareholders with a wealth of experience across a broad range of disciplines," Mr. Burston said.

It is a coup for Condor to gain the expertise and insights of a distinguished business leader such as Mr. Freedman," he said.

"Financially, the Company holds a solid position with over \$4 million cash and no debt," Mr. Freedman said.

"My intention is to assist the already solid board in realising its potential with the assistance of suitably qualified operational and technical staff and see the Company prosper," he said.

Recent exploration at the Dingo Range project, located 450 kilometres north of Kalgoorlie, confirmed the presence of significant iron enrichment in surface gravels and outcrop over a strike distance of approximately 40 kilometres.

The Company's focus at the Dingo Range project is to assess whether the quality of iron ore deposit exists to achieve 'Direct Shipping Ore', which does not require significant processing.

"Condor holds an attractive asset base of iron ore, manganese and nickel targets," Mr. Freedman said.

"I look forward to serving Condor as it assesses, with a view to commercialising, this iron ore deposit - as well as its manganese and nickel opportunities," he said.

"It is my hope that my role will be completed within 12 to 18 months."

For more information please visit the Company website www.condornickel.com or contact:

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About Laurence Freedman AM

Mr. Freedman has a long history of involvement and expertise in resource companies having begun his career with the Gold Fields Group, initially as an analyst, rising to director of group companies, including Commonwealth Mining Investments. He later spent time at BT Australia as Manager of Investments.

In 1980, he resigned from BT to found the Equitilink Group which he grew to a global company with operations around the world. He held chairman and/or director roles at in Australia, the United States, Canada, the United Kingdom and Europe.

In 2000, Mr. Freedman sold the Equitilink Group and has managed his private investment portfolio in shares, property and fixed income. He is chairman of the philanthropic foundation, the Freedman Foundation and is a mentor to a number of resource, biotech and technology companies.

Mr. Freedman has also accepted a position on the Board of Carrick Gold Limited (ASX:CRK).

About Condor Nickel Limited

Condor Nickel Limited is an ASX-listed (ASX code: CNK) exploration and development company focused on iron ore, nickel and base metal projects in Western Australia.

The Company's two main projects are the Dingo Range iron ore project and the Kallona Creek Iron/Manganese project.

The Kallona Creek Iron/Manganese project is approximately 80km east of Fortescue Metals' Cloudbreak project which has granted third party access to the 270km mine to Port Hedland railway line.

