



CHINA STEEL AUSTRALIA LIMITED

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China Steel Australia (ASX:CNH)

29 October 2010

Sherman Tan resigns from China Steel Board

China Steel Australia Limited (ASX:CNH) today announced that Non-Executive Director Sherman Tan had resigned from its Board of Directors.

Mr Tan, who is based in Singapore, has resigned as he would be relinquishing his appointment in China Powerplus Ltd to pursue other career opportunities.

Chairman Xue Yongwen said Mr Tan had made an outstanding contribution to China Steel in his various roles on the Board.

“The Board thanks Mr Tan for his valued service over the years and extends its best wishes to him for the future,” Mr Xue said.

In October, China Steel Australia announced its plan to conduct feasibility study for a dual listing on Hong Kong’s Growth Enterprise Market (GEM).

ENDS

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Appendix 3Z

Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity: CHINA STEEL AUSTRALIA LIMITED
ABN: 97 128 988 732

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Tan Keng Keat Sherman
Date of last notice	3 September 2008
Date that director ceased to be director	29 October 2010

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities	174,800 Quoted fully paid ordinary shares
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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities Nil
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Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	