



COAL FE RESOURCES LIMITED

Company Announcements Office
Australian Stock Exchange
PO Box H224, Australia Square
Sydney NSW 2000

24 May 2010

ADVANCE OF FUNDS FROM DIRECTOR

The board wishes to announce that the Company has received a total of \$400,000 advanced by the Company's Director, Mr Moo Hean Chong.

The funds are to be utilised for working capital purposes.

This advance is repayable in cash, or convertible to shares. The time and repayment or conversion will be at the sole discretion of the Company but within 24 months from the date of this letter.

This advance is not charged or securitised over any of the Company's assets.

Yours faithfully

Faris Azmi Abdul Rahman
Executive Director/Company Secretary

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