



7 June 2010

Elph 9 June Offer Close Date Final

The 35% proportional takeover offer by Elph Pty Ltd for Coote Industrial Limited shares at 26 cents per share is due to close at **7:00pm (AEST) on 9 June 2010.**

Elph's offer for Coote shares is now final.

Elph will not extend the 7.00pm (AEST) 9 June 2010 closing date for its offer.

If any Coote shareholders intend to accept the Elph offer and haven't done so, they should take immediate steps to do so.

The Coote ASX announcement this morning referred to a \$42.6 million equity raising at 16 cents per share to be offered to Coote shareholders on a 1 for 1 non-renounceable basis underwritten by Elph. That announcement also contains a range of other details relating to Coote and Elph which Coote shareholders should have regard to.

The Elph offer for shareholders to sell shares at 26 cents per share is at a substantial premium to the 16 cents shareholders are being invited to acquire shares under the equity raising.

The Elph offer has been recommended by the Coote board.

If shareholders have any questions regarding how to accept the Offer, they should call the Offer Information Line on 1300 733 145 for callers within Australia and +612 8256 3362 for callers outside Australia.

For further information please contact:

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