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## **ELPHINSTONE EXERCISE OF GREENTRAINS PUT OPTION**

Coote Industrial Ltd (“Coote”) has today received an election notice from Elph Pty Ltd’s parent Elphinstone Holdings Pty Ltd in relation to Elphinstone’s put option over 19.80% of the issued shares in Greentrains Limited.

Under the terms of the option agreement, Coote is now required to pay Elphinstone \$6.5 million within 20 business days of receiving this notice and will move to 80.9% ownership of Greentrains.

For further information please contact:

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