

# HEEMSKIRK

## Announcement



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### Heemskirk's Recommended Offer remains superior

For further information, please  
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Kevin Robinson  
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Heemskirk Consolidated Limited (*Heemskirk*) notes Conquest Mining Limited's (*Conquest*) change in offer for North Queensland Metals Limited (*NQM*).

Heemskirk is **firmly of the view** its recommended offer remains superior to the Conquest offer, in **delivering higher value to NQM shareholders** and it remains **the only offer which delivers shareholders 100% ownership of Pajingo** and the benefits of scale and increased market attractiveness that this provides.

Heemskirk will respond in further detail to the Conquest change in offer when it obtains clarification on relevant issues. In the meantime, Heemskirk notes today's announcement by NQM advising that NQM shareholders should take no action in respect of the Conquest offer.