

Our Ref: YF:20100974

17 November 2010

  
tottlepartners

**BY FACSIMILE: 1300 135 638**  
**TOTAL NUMBER OF PAGES: 2**

Company Announcements Office  
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SYDNEY NSW 2000

Dear Sirs

**CARPATHIAN RESOURCES LIMITED (ASX:CPN)**

We act for Carpathian Resources Limited.

Please see attached announcement in relation to funding of subsidiaries working capital requirements.

Yours faithfully



TOTTLE PARTNERS

**LAWYERS**

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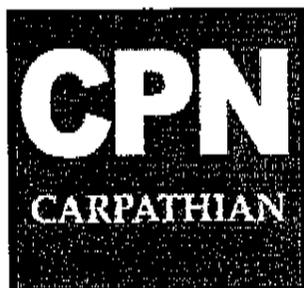
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## CARPATHIAN RESOURCES LIMITED

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17 November 2010

### Announcement in relation to funding of subsidiaries working capital requirements

Carpathian Resources Limited (the Company; ASX: CPN) holds a 70% interest in Pro Fit Optix, Inc.

On 13 October 2010 PFO Fund LLC agreed to advance the sum of US\$200,000 to Pro Fit Optix, Inc. to assist with its working capital requirements.

US\$194,482 of this loan has been advanced and the balance of US\$5,518 is expected to be advanced in the week ending 19 November 2010.

The loan bears simple interest at the rate of 10% per annum payable at maturity. The maturity date is 11 December 2010. There is an option to extend the maturity date to 10 January 2011 upon payment of an option fee of \$US4,000. The loan is unsecured.

In consideration for making the loan PFO Fund LLC has received common stock warrants entitling it to acquire 1,000,000 shares in Pro Fit Optix, Inc. at US\$.04 per share exercisable for 7 years. 1,000,000 shares is equal to 1.1% of the total issued shares in Pro Fit Optix Inc of 90,000,000.

The members of PFO Fund LLC are Dr Charles Posternack, Mr Arthur Lipson and Mr Lloyd Moriber.

For further information please contact:

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