

2 November 2010

Ms L Wigneswaran
Adviser Issuers (Sydney)
ASX Limited
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SYDNEY NSW 1215

Sydney

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Dear Ms Wigneswaran

Challenger Wine Trust (CWT)

Challenger Listed Investments Limited as responsible entity for Challenger Wine Trust (ASX:CWT), requests a halt to trading in CWT securities with immediate effect.

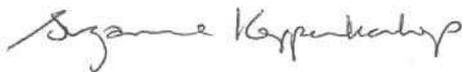
CWT does not have any information to disclose at this time but has observed an increase in the volume and price of CWT units.

CWT is involved in confidential discussions with third parties, which remain confidential and incomplete.

In accordance with Listing Rule 17.1, CWT provides the following information:

- The trading halt is requested pending an announcement to the market in connection with the outcome of the confidential discussions in relation to strategic alternatives for the fund;
- CWT requests that the trading halt remains in place until the earlier of commencement of trading on Thursday 4 November 2010 and when CWT makes an announcement; and
- CWT is not aware of any reason why the trading halt should not be granted.

Yours sincerely,



Suzie Koeppenkastrup
Company Secretary
Challenger Listed Investments Limited

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Challenger Financial Services Group Limited ABN 85 105 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307
Challenger Life No.2 Limited ABN 44 072 486 938 AFSL 234670 Challenger Commercial Lending Limited ABN 65 000 033 143
Challenger Managed Investments Limited ABN 94 002 835 592 AFSL 234668 RSE Licence No. L0002967
Challenger Listed Investments Limited ABN 94 055 293 644 AFSL 236 867 CIF Investment Trust 1 ARSN 114 139 703 CIF Investment Trust 2 ARSN 114 139 632
Challenger Wine Trust ARSN 092 960 060 Challenger Diversified Property Trust 1 ARSN 121 484 606 Challenger Diversified Property Trust 2 ARSN 121 484 713
Challenger Kenedix Japan Trust ARSN 124 069 971 Challenger Management Services Limited ABN 29 092 382 842 AFSL 234 678
Challenger Retirement Services Pty Limited ACN115 534 453 AFSL295642 RSE Licence No. L0001304