

28 September, 2010

Company Announcements Office
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Attention: Mr. Matthew Foy

COMPANY ANNOUNCEMENT – Fund Raising

China West International Holdings Ltd (the Company) would like to announce that MC Capital & Co. Pty Limited (MC Capital) has been appointed to assist the Company with fund raising for the coming 12 months and also to carry out the change of direction and re-compliance with chapters 1 and 2 of the ASX Listing Rules.

Under the arrangement it was agreed MC Capital would act as Lead Manager and fully underwrite the funding exercise. The fund raising exercise was initially to raise up to \$6,000,000 in funding by December 2010. All fund raising being subject to the usual conditions including appropriate structure and pricing, due diligence and satisfactory levels of sub-underwriting commitments.

Since the appointment, MC Capital has been working with the Company to review cash flow requirements and develop a comprehensive strategy and suitable funding package commensurate with the Company's ongoing needs. It has been agreed the most suitable structure under the prevailing circumstances is for the funding to take the form of a Prospectus Issue. The details of the proposed Prospectus Issue are still being finalized and will be announced to the market on completion.

The fund raised from this new share issues is to be used for exploration, mining, acquisition of tenements and working capital of the Company.

By order of the Board,



Eng Chuan Ow (Owen) CPA
Company Secretary



CWH

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COMPANY SECRETARY/ACCOUNTANT

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Kingston ECT, Certified Practising Accountants

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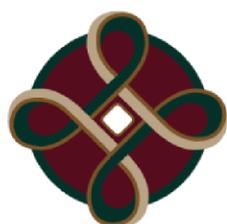
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