



ASX: CVI
NASDAQ OTCBB: CTVWF
FSE: C4Z

ASX/ MEDIA RELEASE

November 16, 2010

CityView Corporation Limited ("CityView") ASX:CVI OTCBB:CTVWF refers to its announcement of 2 November 2010 advising that an application had been made by Celtic Capital Pty Ltd ("Celtic") for orders validating an issue of shares by CityView to HSBC Custody Nominees (Australia) Limited pursuant to the prospectus of December 17, 2009 and extending the period for their quotation on the ASX.

CityView is pleased to advise that on November 16, 2010, Master Sanderson of the Supreme Court of Western Australia, made the following orders on the application of Celtic:

- 1 the (pre-consolidation) 160,000,000 shares issued and allotted by CityView to HSBC Custody Nominees (Australia) Limited (**December Securities**) be and are hereby validated and confirmed pursuant to section 254E(1) of the Corporations Act 2001 (Cth) (**Act**);
- 2 the period set out in sections 723(3)(b) and 724(1)(b)(ii) of the Act for the admission to quotation on the financial market operated by the Australian Securities Exchange (**ASX**) of the December Securities be extended to 14 days after the making of this order;
- 3 Celtic forthwith lodge a copy of these orders with the Australian Securities and Investments Commission; and
- 4 CityView forthwith make an announcement to the ASX disclosing the terms of these orders.

Appropriate steps are now being taken to have the December Securities quoted on the ASX. On a post consolidation basis, this will result in the quotation of an additional 1,600,000 ordinary shares.

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The obtaining of these orders represents a further achievement in the proposed restructure and recapitalisation of CityView authorised by shareholders at its General Meeting held on 22 September 2010.



Mark Smyth
Chief Executive Officer

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