



# Shareholder Update

## April 2010

Trading Symbols:

ASX: CVI  
NASDAQ: CTVWF

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## Forward Looking Statement

Except for statements of historical fact, this Shareholder Update contains certain “forward-looking statements” as defined by the United States Private Securities Litigation Reform Act of 1995, including, without limitation, expectations, beliefs, plans and objectives regarding the development, use and marketability of products. Such forward-looking statements are based on present circumstances and on CityView Corporation Limited’s predictions with respect to events that have not occurred, that may not occur, or that may occur with different consequences and timing than those now assumed or anticipated. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, and are not guarantees of future performance or results and involved risks and uncertainties that could cause actual events or results to differ materially from the events or results expressed or implied by such forward-looking statements. Such factors include general economic and business conditions, the ability to successfully develop and market products, consumer and business consumption habits, the ability to fund operations and other factors that CityView Corporation Limited has little or no control. Such forward-looking statements are made only as of the date of this Shareholder Update and CityView Corporation Limited assumes no obligation to update forward-looking statements to reflect subsequent events or circumstances. Risks, uncertainties and other factors are discussed in the filings of CityView with the United States Securities and Exchange Commission from time to time.

## Capital Structure

Shares on Issue at April 27, 2010 :	1,242,369,441
Options on Issue:	Nil
Fully Diluted Capital:	1,242,369,441

United States Share Register: CTVWF	59,521,162
Australian Share Register: CVI	<u>1,182,848,279</u>
	<u>1,242,369,441</u>

CityView has a Share Register in both Australia and USA. CityView shares are freely transferable between its US Register and Australian Register without ADRs.



## Share Trading Volumes

### 2008/2009

April 08	64,361,369
May 08	168,532,450
June 08	157,447,984
July 08	114,738,147
August 08	88,309,817
September 08	184,912,482
October 08	257,092,332
November 08	66,727,705
December 08	26,843,760
January 2009	191,703,774
February 2009	97,409,403
March 09	339,486,263

### 2009/2010

April 09	195,309,846
May 09	92,559,846
June 09	218,495,142
July 09	162,237,125
August 09	275,134,179
September 09	151,506,851
October 09	66,885,170
November 09	120,953,812
December 09	118,370,676
January 2010	44,438,813
February 2010	70,179,348
March 2010	84,194,071

## Management

Chairman: **Manuel Africano**

CEO: **Mark Smyth**

Non Exec Directors: **Bernard Brady  
Philip Rand**

Advisory Board: **Conrad Maher  
Bart de Boer  
David Boote  
Caleb Dengu  
Lewis Musasike  
Kevin Sylvester**

## Management Experience

<b>Manuel Africano:</b>	Minister of Mines, Angola
<b>Mark Smyth:</b>	Selection Trust, Australia
<b>Philip Rand:</b>	Victoria Oil & Gas, UK
<b>Bernard Brady:</b>	Commonwealth Bank, Australia
<b>Conrad Maher:</b>	Occidental Petroleum, USA
<b>Bart de Boer:</b>	Occidental Petroleum, USA
<b>David Boote:</b>	Occidental Petroleum, USA
<b>Caleb Dengu:</b>	Common Fund for Commodities Netherlands and Eastern and Southern Africa Development Bank
<b>Lewis Musasike:</b>	Africa Development Bank, the BDSA and Standard Bank South Africa
<b>Kevin Sylvester:</b>	Phillips Petroleum, USA

## CityView's Strategy

CityView's strategy is to invest in companies in the African mining and oil sectors that in the Board's judgment will have strong growth potential.

CityView's focus is on coal, copper, gold, diamonds, rare earths and energy related investments in Africa.

## Why Commodities are Desirable

- Coal:** Growth in renewable energy resources is not keeping pace with the increased demand in energy.
- Gold:** The world's currencies are impacted by the value of gold.
- Copper:** The BRIC economies Brazil, Russia, India and China are still in a metals-intensive stage of development.
- Diamonds:** Supply of rough diamonds is declining.
- Oil:** World consumption of oil is exceeding new discoveries of oil.

## Coal Briquettes

CityView has agreed to proceed with the acquisition of 74% of Velvogen (Pty) Ltd. The objective is to produce coal pellets from anthracite/coking coal fines. The process converts coal fines into low moisture pellets and also can adhere fines to lump particles to create hard dry waterproof fuels.

Two anthracite coal fines dumps in the Kwazulu-Natal region of South African have been selected for processing through the pelletisation plant. A 50kg representative sample has been taken from each of the dumps for testing to ensure that the pelletising process will be applicable on these particular fines.

## Minerals and Diamonds

CityView holds 75,088,849 shares in Fortitude Minerals Limited (“Fortitude”) which has interests in mineral and diamond licences in Angola. CityView’s holding represents 22.93% of the total issued capital of Fortitude.

The mineral licences are Cachoeiras, Zenza, Benguela, Benguela SW, Bentiabe, Chipindo, Longonjo and Ucuá. The diamond licences are Nhefo and Luachisse. Negotiations for an extension to the licence titles is in progress

CityView’s investment in Fortitude is fully impaired in its Financial Statements.

## Summary

CityView has been steadily building a strategic base in Africa. The projected cash flow generated from the pelletisation of the coal fines should yield an excellent return on the capital invested

