



22nd March 2010

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

AHL Dividend Reinvestment Plan – Allocation Price

Amalgamated Holdings Limited (“AHL”) today announced that the price at which ordinary shares will be issued under the AHL Dividend Reinvestment Plan (“DRP”) for the 2010 interim dividend is **\$5.48** per share. The price has been calculated in accordance with the DRP Terms and Conditions and incorporates a 2.5% discount.

A total of 761 shareholders (holding 84.2 million shares representing approximately 53.8% of the total share capital) have elected to participate in the DRP. Shares will be issued to DRP participants on 29 March 2010.

Yours sincerely,

A handwritten signature in black ink that reads 'Greg Dean'.

Greg Dean
AHL Company Secretary