

28 October 2010

FOR IMMEDIATE RELEASE

The Company Announcements Platform
Australian Securities Exchange

By e-lodgment

Apollo Consolidated Limited (ASX Code: AOP) confirms that it has extended the option agreements to acquire 100% of Aspire Minerals Pty Ltd (**Aspire**). The option agreements have been extended for a further 3 months.

The extension allows Aspire time to satisfy a condition of the options, being the grant of an exploration permit over the Seguela project.

Exploration activities continue to be carried out by Aspire under a loan-funding arrangement with AOP. At Seguela, infill soil sampling is underway at the new Goma anomaly (AOP ASX announcement *Cote D Ivoire Option -Presentation Materials* 17th September 2010) and trenches are being extended at the Gabbro and Boulder prospects. Traverses of LAG samples are also underway on the Tengrela and Korhogo permits to validate assay results returned from the initial 1km x 1km spaced LAG campaign.

The results of this work will be reported as they are compiled and interpreted.

Yours faithfully

APOLLO CONSOLIDATED LIMITED



Alex Neuling

COMPANY SECRETARY