

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Advanced Surgical Design & Manufacture Limited
ABN 71 066 281 132

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory James Roger
Date of last notice	8 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder)	Indirect interest held by Cryptych Pty Ltd
Date of change	22 January 2010-25 February 2010
No. of securities held prior to change	Indirectly: 7,702,856 Fully Paid Ordinary Shares held by Cryptych Pty Ltd beneficially for the Innovation Fund (Greg Roger is the sole director and shareholder of Cryptych Pty Ltd.) Directly: 251,834 Fully Paid Ordinary Shares. 254,000 options exercisable between 30 June 2009 and 30 June 2012 at \$0.50 per option 250,000 options exercisable between 30 June 2011 and 7 September 2012 at \$0.60 per option, with each option converting upon exercise to a Fully Paid Ordinary Share.
Class	Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	Nil
Number disposed	400,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Non-cash as part of Family Court settlement that had regard to the market value of the shares.
No. of securities held after change	Indirectly: 7,422,856 Fully Paid Ordinary Shares held by Cryptych Pty Ltd beneficially for the Innovation Fund (Greg Roger is the sole director and shareholder of Cryptych Pty Ltd.) Directly: 131,834 Fully Paid Ordinary Shares. 254,000 options exercisable between 30 June 2009 and 30 June 2012 at \$0.50 per option 250,000 options exercisable between 30 June 2011 and 7 September 2012 at \$0.60 per option, with each option converting upon exercise to a Fully Paid Ordinary Share.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer pursuant to orders of Family Court of Australia. This Appendix 3Y is lodged late due to a delay in the Company receiving the notification of a change to a notifiable interest. The Company only became aware of the transfer upon a transfer being registered. Dr Roger did not notify the Company due to his personal circumstances at the time and because the transfer did not constitute a sale of securities. Dr Roger now appreciates the extent of application of Listing Rule 3.19A. The Company does not consider any changes are required to its procedures.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.