

5 August 2010

Company Announcements Office
Australian Securities Exchange Limited

Amcom earnings up 42%, well ahead of previous guidance

Amcom Telecommunications Limited (ASX:AMM) wishes to advise that based upon unaudited management accounts and iiNet Ltd's (ASX: IIN) earnings expectation announced on 30 July 2010, Amcom expects a reported net profit after tax of \$17.2m for the year ended 30 June 2010. The reported net profit after tax is an increase of 42% over 2009.

Similarly, the net profit after tax from 100% owned operations excluding equity accounted earnings of associates and once off items is expected to be \$10.5m or an increase of 33% over 2009. This result is well ahead of previous guidance which was for an increase of at least 20% to \$9.5m.

This is summarised in the table below:

| | FY 10 | FY 09 | % increase |
|---|---------|---------|------------|
| Reported NPAT | \$17.2m | \$12.1m | 42% |
| NPAT from 100% owned operations excluding earnings of associates and once off items | \$10.5m | \$7.9m | 33% |

The company intends to release full details of the results for the financial year to 30 June 2010 on 24 August 2010.

About Amcom

Amcom is an award-winning Australian telecommunications company. Operating since 1998, Amcom specialises in meeting the growing needs of business and government for data, internet, voice and related services over its own extensive fibre optic network. The company is listed on the Australian Securities Exchange (ASX code: AMM). In 2009 Amcom was named Australia's best telecommunications company of the year. For more information see amcom.com.au

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