

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

30 December 2010

Alamar Resources Limited**TRADING HALT**

The securities of Alamar Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 4 January 2011 or when the announcement is released to the market.

Security Code: ALG
 ALGO

Kerrie Papamihail

Assistant Manager, Listings (Perth)



Alamar Resources Ltd

T: 08 6460 4965
 ACN: 127 620 482
 T: 08 6460 4960
 F: 08 9324 3045
 E: admin@alamar.com.au
 Suite 9, 1200 Hay Street
 West Perth WA 6005
 PO Box 281
 West Perth Business Centre
 West Perth WA 6872
www.alamar.com.au

30 December 2010
 ASX Ltd
 Level 8, Exchange Plaza
 2 The Esplanade
 PERTH WA 6000

Via Fax: 9221 2020
 Attention: Jill Hewitt

ALAMAR RESOURCES LIMITED (ASX: ALG; ALGO)

REQUEST FOR TRADING HALT

Dear Jill,

Pursuant to ASX Listing Rule 17.1, Alamar Resources Limited ("Alamar; ALG; ALGO") requests that the ASX grant a trading halt on the ordinary shares and Company options with immediate effect on the following basis:

Reason for Trading Halt

The Company is currently finalising an announcement regarding a material update to the conditional acquisition of the Mongolian Resource Corporation.

Duration of Trading Halt Requested

Alamar requests that the trading halt last until the release of the announcement, in any case no later than the commencement of trading on Tuesday 4th January 2011.

Alamar is now aware of any reason why the trading halt should not be granted.

Yours sincerely

David Parker
 Company Secretary
 Alamar Resources Ltd

For more information please contact the Company Secretary, David Parker on 08 6460 4960 or admin@alamar.com.au.

Directors / Officers

Grant Button:
 Non-Executive Chairman

Michael Cartwright:
 Non-Executive Director

Stockley Davis:
 Non-Executive Director

Carey Smith:
 Non-Executive Director

David Parker:
 Company Secretary

Issued Capital

26,875,001 ordinary Shares

11,250,000 listed options (ALGO) exercisable at 20 cents each on or before 31 March 2013

1,000,000 unlisted options exercisable at 20 cents each on or before 30 June 2011

ASX Code: ALG; ALGO