

4 February 2010

## **ASX ANNOUNCEMENT**

### **AUSTOCK GROUP LIMITED (ASX:ACK)**

#### **TRADING UPDATE**

Austock provides the following update, subject to completion of the audit review for the half year ended 31 December 2009:

- On 22 December 2009, Austock announced that it had entered into an agreement to sell its 16.7% shareholding in Newreg Pty Ltd, for consideration of approximately \$8.0 million. Subject to regulatory approvals, this sale is expected to be completed prior to the end of June 2010.
- For the half year ended 31 December 2009, Austock expects to report a small loss after tax of approximately \$900,000. This compares to a \$14.1 million loss for the prior corresponding period including one off restructuring costs. Excluding those one off costs there was a small underlying profit after tax of \$1.3 million for the half year ended 31 December 2008.
- Austock's cash position at 31 December 2009 was \$17.8 million.
- The reconstruction of the Board was completed in November with a new Chairman, Steven Gregg, and with an additional Non Executive Director, Kevin Clarke.
- Within the Securities and Corporate Finance areas, we are seeing positive activity in the mid market space throughout 2010.
- The month of December also saw record net inflows in our Life business of \$8.5 million.

Austock looks forward to presenting its half year results in late February 2010 and will provide further information at this time.

For further information please contact:

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