

**ASX ANNOUNCEMENT / MEDIA RELEASE****ASX:ABU**

March 31st, 2010

***ABM Completes Acquisition of Assets from Newmont and  
Provides Details of Intensive 2010 Field Program with Drill Priorities:  
Drilling on Multiple High Grade and Bulk Tonnage Gold Discoveries***

ABM Resources NL ("ABM" or "The Company") is pleased to announce that it has completed the transaction with Newmont Asia Pacific ("Newmont") as reported on January 28<sup>th</sup>, 2010. The transaction with Newmont secures a further 4700 square kilometres of exploration licenses and confirms ABM as holding the largest ground position in the prospective and underexplored Tanami-Arunta with multiple "discovery stage" and advanced gold prospects.

The Company presents details of the drill schedule and field programs for 2010. Drilling is now scheduled to commence on April 12<sup>th</sup>, 2010.

In summary, the Company holds eight "discovery stage" prospects where drilling on more than one drill section revealed exceptional results with a considerable surface or regolith anomaly indicating potentially large gold targets.

**2010 Drilling Priorities include:**

- **2010 Priority Discovery Stage Projects**
  - **Twin Bonanza Gold Project – Pending drilling to define extents or first resource**
    - Buccaneer Porphyry Zone – 224,000 square metre target zone (1.6km by up to 400m wide) open in several directions with drill results including:
      - 138m @ 0.82g/t gold ending in mineralisation and
      - 22m @ 4.2g/t gold
    - Old Pirate High Grade Gold Zone – 400 metre strike length of veins tested to 50 metre vertical depth within a 3 kilometre long gold anomaly with drill results including:
      - 55m @ 3.58g/t gold ending in mineralisation including
      - 6m @ 26.69g/t gold
    - TB High Grade Zone – 500 metre of anomalous hornfels zone with drill results including:
      - 7m @ 34.7g/t gold including
      - 1m @ 235g/t gold
  - **Kroda Gold Project – Pending drilling to define extents or first resource**
    - Overall 14 kilometre combined strike length of anomalism. Kroda 3 Zone with drill results including:
      - 27m @ 6.42g/t gold including
      - 6m @ 25.90g/t gold ending in mineralisation and
      - 37m @ 2.75g/t gold including
      - 15m @ 5.85g/t gold

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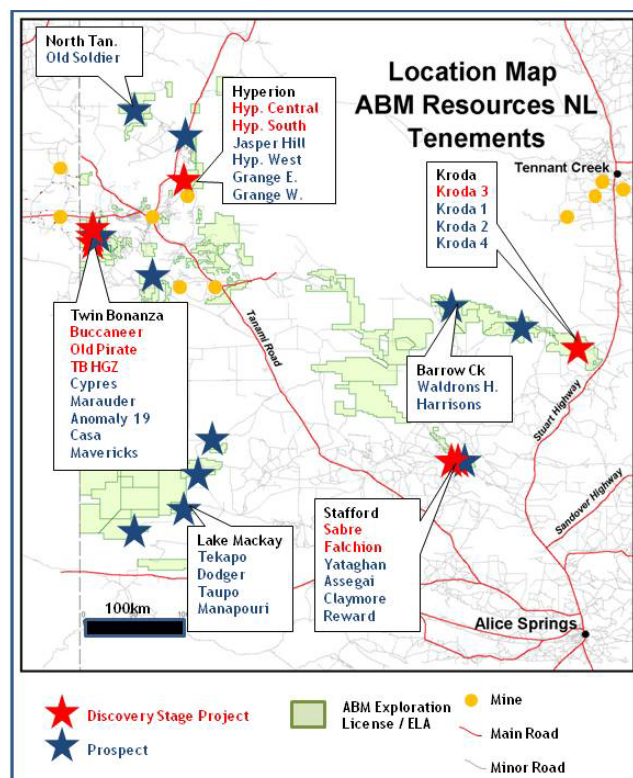
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- **Hyperion Gold Project – Pending drilling to define extents or first resource**
    - Hyperion Central 500 metre long by 100 metre depth zone with drill results including:
      - 60m @ 2.57g/t gold including
      - 21m @ 4.57g/t gold ending in mineralisation.
    - Hyperion South 120 metre strike length open with drill results including:
      - 28m @ 5.07g/t gold including
      - 13m @ 10.41g/t gold
  - **Stafford Gold Zone - Pending drilling to define extents or first resource**
    - Sabre Project 600 metre by 240 metre anomalous zone with drill results including:
      - 43m @ 1.79g/t gold including
      - 26m @ 2.73g/t gold
    - Falchion Project 400 metre by 270 metre anomalous zone with drill results including:
      - 29m @ 2.32g/t gold including
      - 12m @ 3.76g/t gold
- Other 2010 planned activities include testing Iron Oxide Copper-Gold targets at the Lake Mackay Project area, and other gold targets in the Reynolds Range and North Tanami areas.

Managing Director, Mr Darren Holden, stated "Over the past four months ABM has amassed the largest gold exploration land holding in the Tanami and Arunta Regions of the Northern Territory. The portfolio has a significant number of highly exciting targets and ABM is committed to aggressive exploration with non-stop drilling from April through to 2011. The Company has the capability to drill these multiple discoveries to define their extents and aims to become the pre-eminent gold discovery group in the junior sector of Australia."

The Company has enlisted the services of an Alice Springs based drilling company to supply a multi-purpose reverse circulation (RC) / diamond core rig. The drilling is now scheduled to start on April 12th, 2010. Projects are to be drilled sequentially based on technical priority combined with access and scheduling requirements. As the Company starts to understand the extents of each prospect a second or third drill rig may be added. The Projects are presented in Table 1 with approximate time-frames for drilling. All results noted in Table 1 have previously been reported by the Company and the reader is referred back to each previous announcement to provide context for each drill result.



**Figure 1. ABM Project Location Map Northern Territory**

**Table 1. ABM Asset Summary. Note – readers are referred back to previous announcements for full reporting of exploration results on a particular prospect or project.**

**Discovery Stage Projects – Several mineralised intercepts confirmed continuous over strike length with at least one sub-project pending drill to define extents or first resource.**

**Twin Bonanza Gold Project**

<b>Sub-Project</b>	<b>Target Style</b>	<b>Infrastructure / Access</b>	<b>Extents</b>	<b>Best Intersections / potential</b>	<b>2010 Proposed Activity</b>	<b>Refer ASX Announce-ment Date For Further Details</b>
Buccaneer	Porphyry Related gold	20km south of Tanami Road. All weather tracks. 45km from Coyote Mill	<b>1.6km by 400m extents.</b> Untested below 100m vertical.	<b>138m @ 0.82g/t Au</b> (bulk tonnage) ending in mineralisation.  <b>22m @ 4.2g/t Au</b> (higher grade) ending in mineralisation. Newmont set target potential as <b>3.2 to 3.7Moz Au @ 2 to 2.3g/t Au</b> in 2004; but never completed drill test.	Drill from surface to depths of 400m to 600m. Define extents. Q2 2010.	1/2/2010 & 3/3/2010
Old Pirate	High Grade Sedimentary hosted veins	25km south of Tanami Road. All weather tracks. 50km from Coyote Mill	400m x 100m zone drilled to 50m depth and open at depth.  Extendable over 3km of Anomalies largely untested.	<b>55m @ 3.58g/t Au</b> inc. <b>6m @ 26.69g/t Au</b>	Drill to depths of 200m. Extend along strike. Q2 2010	2/2/2010 & 3/3/2010
TB HG Contact Zone	High Grade Hornfels Zone	18km south of Tanami Road. All weather tracks. 42km from Coyote Mill	500m of anomalism extending along contact.	Only one hole to date <b>7m @ 34.7g/t Au. 1m @ 235g/t Au</b>	Drill test up and down dip and along strike. Q2 2010	3/3/2010

Twin Bonanza Companion Projects – Cypres; Marauder, Casa Anomaly 19, Mavericks	Various	18 to 25km south of Tanami Road. 18 to 45km from Coyote Mill.	Combined anomalism over 8 sq km. Largely untested by drilling	-	Reconnaissance and if successful test multiple targets.	3/3/2010

### Northern Tanami Gold Project

Hyperion Central	High Grade Sedimentary hosted veins	18km NNE of Groundrush Mine. All weather roads	500m x 100m drilled zone in overall 2km of anomalies. Open at depth (drilled to 60 to 100m so far)	<b>60m @ 2.57g/t Au</b> ending in mineralisation inc. <b>21m @ 4.57g/t Au</b> ending in mineralisation	Test depth extensions and along strike. Define extents and possible first resource. Q3 2010	9/3/2010
Hyperion South	High grade Sedimentary hosted veins	18km NNE of Groundrush Mine. All weather roads	120m strike length open	<b>28m @ 5.07g/t Au</b> inc. <b>13m @ 10.41g/t Au.</b>	Test depth extensions and along strike. Q3 2010.	9/3/2010
Hyperion Jasper Hill	High grade Sedimentary hosted veins	18km NNE of Groundrush Mine. All weather roads	120m strike length open	25m @ 1.05g/t Au inc. 16m @ 1.30g/t Au	Test depth extensions and along strike. Q3 2010.	9/3/2010
Hyperion Companion Projects – Hyp West; Grange, Old Soldier	High grade Sedimentary hosted veins	18km NNE of Groundrush Mine. All weather roads	Multiple targets >6 sq km of anomalism.	<b>3m @ 8.53g/t Au,</b> 3m @ 6.42g/t Au	Reconnaissance and if successful test multiple targets.	9/3/2010

### Kroda Gold Project

Kroda 3	High grade Sedimentary hosted veins	18km from Stuart Highway (near Barrow Creek).	540m by 300m anomalous zone defined by shallow drilling	<b>27m @ 6.42g/t Au</b> inc. <b>6m @ 25.9g/t Au</b> ending in mineralisation <b>37m @ 2.75g/t Au,</b> inc. <b>15m @ 5.85g/t Au</b>	Test depth extensions and along strike. Drill Q3, 2010	16/3/2010 & 17/03/2010
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Kroda Companion Projects 1, 2, 4	High grade Sedimentary hosted veins	18km from Stuart Highway (near Barrow Creek).	More than 14km of combined strike length of anomalous defined with shallow drilling / reconnaissance	9m @ 2.39g/t Au, 6m @ 3.32g/t Au	Reconnaissance and if successful test multiple targets.	16/3/2010 & 17/03/2010

### Stafford Gold Zone

Sabre	High grade Sedimentary hosted veins	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	600m by 240m drilled zone.	<b>43m @ 1.79g/t Au inc 26m @ 2.73g/t Au</b>  54.6m @ 1.21g/t Au inc 24m @ 2.59g/t Au	Drill test Q2, 2010	18/01/2010
Falchion	High grade Sedimentary hosted veins	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	400m x 270m drilled zone	<b>29m @ 2.32g/t Au, inc 12m @ 3.76g/t Au</b>  32m @ 1.84g/t Au, inc 16m @ 3.67g/t Au	Drill test Q2, 2010	18/01/2010
Stafford Gold Zone Companion Projects – Yataghan, Yataghan South, Assegai, Claymore	High grade Sedimentary hosted veins	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	20 kilometres of anomalous strike length of the Stafford Gold Zone. Companion projects widely spaced / shallow drilling	Up to 2m @ 4.1g/t Au in shallow drilling	Drill Test Q2, 2010	18/01/2010
Reward Polymetallic Companion Project	Breccia hosted Cu-Ag-Pb-Au	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	250m x 100m outcrop of rock chips	Rock-chips average <b>32g/t Ag, 0.2g/t Au, 1.47% Cu, 1.5% Pb.</b> Maximum values at <b>230g/t Ag, 2.65g/t Au, 7.8% Cu, 18.3% Pb</b>	Reconnaissance and if successful test multiple targets	18/01/2010

## Emergent Projects– Large Scale Anomalies in New Districts Pending Drilling

### Lake Mackay Projects

Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / potential	2010 Proposed Activity	Refer ASX Announcement Date For Further Details
Tekapo	IronOxide-Copper-Gold (Tennant Creek / Ernest Henry Style)	400km east of Alice Springs, 60km from Nyrripi	1.2km by 600m geochem anomaly Cu-Au-Ag-Bi-Mo-Sb	<b>16m @ 3.4g/t Au</b> and <b>4m @ 2.67% Cu</b> . No drilling in bedrock (surface regolith zone).	Drill 300m holes into bed rock to test Cu-Au-Ag-Bi-Mo-Sb. Q4 2010.	07/1/2010
Dodger	Shear hosted gold + intrusion related base metals	400km east of Alice Springs, 68km from Nyrripi	Regolith (RAB) anomaly 2.5km long	<b>4m @ 3.56g/t Au</b> . Untested in fresh rock. Several parallel systems. Major underlying intrusion as the potential source and to be tested.	Drill 200m holes into bed rock to test regional shear zone Q4 2010.	07/1/2010
Taupo	IronOxide-Copper-Gold (Tennant Creek / Ernest Henry Style)	400km east of Alice Springs, 99km from Nyrripi	Regolith (RAB) anomaly 8km by 1km Cu-Au-Pb-Zn-Bi	No test of fresh rock. All regolith drilling in depleted horizon	Reconnaissance 2010 and if warranted drilling. Q4 2010.	07/1/2010
Lake Mackay Companion Projects –, Wakatipu, Manapouri	IOCG, Shear hosted gold, intrusive related gold	400km east of Alice Springs	Regolith (RAB & Vacuum) anomalies over variable extents	No test of fresh rock. All regolith drilling in depleted horizon	Reconnaissance 2010 and if warranted drilling. Q4 2010.	07/1/2010

## Tanami / Arunta Region Emergent Regional Projects

Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / potential	2010 Proposed Activity	Refer ASX Announcement Date For Further Details
Northern Tanami- Soldier / Birrindudu	Sedimentary hosted veins	~80km north of Tanami / Groundrush Mines	Extensive Geochemistry and magnetic anomalies over 8 sqkm.	No test of fresh rock.	Reconnaissance	23/11/2009
North Arunta	Porphyry related gold and Sedimentary hosted vein deposits	70km north of Yuendumu	Unprospected ELAs spanning the prolific Trans-Tanami Geological Structure	No work to date. Regional structural targets.	Conversion of ELA to ELs subject to Traditional Owner Approvals Reconnaissance.	23/11/2009
Lake Mackay	IronOxide-Copper-Gold, High Grade Vein	450km east of Alice Springs, 100km from Nyirripi`	Unprospected ELAs spanning major structures.	No work to date. Regional structural targets. Remote Australia.	Conversion of ELA to ELs subject to Traditional Owner Approvals Reconnaissance.	23/11/2009

### About ABM Resources NL

ABM Resources is a mineral exploration company focused on gold discovery in the Tanami-Arunta regions of the Northern Territory and Australia. The Company has an aggressive exploration approach and aims to bring multiple discoveries to resource stage as soon as possible.

Signed



Darren Holden – Managing Director

### Competent Persons Statement

*Information in this document has been reviewed and validated by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy and is based on information supplied by Newmont Asia Pacific and Tanami Gold NL. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.*

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