

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Austral Africa Resources Limited
ABN	36 060 774 227

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Lawson Munachen
Date of last notice	29.03.2010 This notice dated 14 April 2010 is amending typographical error on notice dated 6 April 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	a) Indirect Interest b) Indirect Interest c) Indirect Interest d) Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a) Kala Nominees Pty Ltd - a company of which Mr Munachen is a director b) Corraline Pty Ltd - a company of which Mr Munachen is a director c) Corraline Pty Ltd <C&M superfund a/c> - a company of which Mr Munachen is a director d) Resource Services (Aust) Pty Ltd - A company of which Mr Munachen is a director
Date of change	01.04.2010
No. of securities held prior to change	a) 113,713,280 b) 200,000 c) 200,000 d) 10,240,000
Class	Ordinary fully paid shares AAF

+ See chapter 19 for defined terms.

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Number acquired	a) 4,266,688 b) n/a c) n/a d) n/a
Number disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil – transfer from nominee holder
No. of securities held after change	a) 117,979,968 b) 200,000 c) 200,000 d) 10,240,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.