



MARKET RELEASE

16 September 2010

Australasia Consolidated Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Australasia Consolidated Limited (the "Company") will be suspended from quotation prior to the commencement of trading on 17 September 2010, at the request of the Company, pending the release of an announcement.

Security Code: AAO

A handwritten signature in black ink, appearing to read 'James Rowe', is positioned below the security code. The signature is written in a cursive, flowing style.

James Rowe
Manager Issuers (Perth)

Australasia Consolidated

LIMITED

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16 September 2010

Australian Stock Exchange
2 The Esplanade
PERTH WA 6000

By Facsimile : 9221 2020

Attention: Jenny Cutri

Dear Jenny

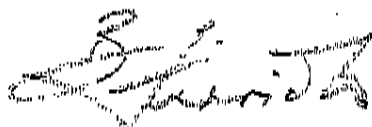
REQUEST FOR VOLUNTARY SUSPENSION

In accordance with Listing Rule 17.2 the company requests voluntary suspension of its securities (AAO and AAOO) commencing from open of trade Friday 17th September 2010 pending the release of an announcement to the market regarding a capital raising.

The voluntary suspension is requested until the close of trade on Friday 17th September 2010.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully

Bruno Firriolo
Company Secretary