

# Form 603

Corporations Act  
Section 671B

## Notice of initial substantial holder

To: Company Name/Scheme Acclaim Exploration NL

### 1. Details of substantial holder (1)

Name: UBS Nominees Pty Ltd and its related bodies corporate

ABN: 32 001 450 522

The holder became a substantial holder on: 01 February 2010

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Persons' votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary                | 53,690,000           | 53,690,000         | 5.50%            |

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7)  | Class and number of securities |
|-----------------------------|--|--------------------------------|
| UBS AG, London Branch       | Prime Broker with power to control the exercise of the power to dispose of shares pursuant to a Prime Broking Agreement. | 53,690,000 Ordinary            |

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------|
| UBS AG, London Branch       | Citicorp Nominees Pty Ltd       | UBS AG, London Branch                          | 53,690,000 Ordinary            |

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest   | Date of acquisition | Consideration (9) |          | Class and number of securities |
|---|---------------------|-------------------|----------|--------------------------------|
|   |                     | Cash              | Non-cash |                                |
| N/A. As these holdings are held by UBS AG London Branch on behalf of Prime Brokerage clients, there is no trading by UBS AG London Branch to be reported. |                     |                   |          |                                |

### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN (if applicable) | Nature of association  |
|------------------------------|------------------------|
| UBS AG, London Branch        | Related body corporate |

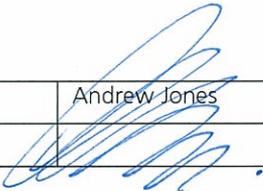
## 7. Addresses

The addresses of persons named in this form are as follows:

| Name  | Address |
|---|---------|
| Details for all UBS entities and their address' can be found on the following website:<br><a href="http://apps.ubs.com/locationfinder">http://apps.ubs.com/locationfinder</a> |         |

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## Signature

|             |   |           |                   |
|-------------|---|-----------|-------------------|
| Print name: | Andrew Jones  | Capacity: | Company Secretary |
| Sign here:  |  | Date:     | 08 March 2010     |

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Contact details for this notice:

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