



Altera Resources Ltd

A.B.N. 55 082 541 437

Date: 12TH February 2010

Company Announcements Office
Australian Securities Exchange
GPO Box D187
PERTH WA 6840

Dear Sirs,

PLACEMENT OF ENTITLEMENT ISSUE SHORTFALL

The Directors of Altera Resources Ltd (ASX Code: AEA) are pleased to announce that the recently conducted Underwritten Pro-rata Entitlement Offer to eligible shareholders was successful and the Shortfall Placement is now complete.

The Company has raised \$2,589,669 before costs and has funds in excess of \$3.0 million in the bank leaving it in a favourable position to pursue its existing Coal & Base Metal Interests and explore other opportunities.

Following the allotment of the Shortfall Placement the Company has a total of 42,033,934 ordinary shares and 19,890,289 Options on issue.

Yours faithfully,

ALTERA RESOURCES LTD

BRADLEY G J ABBOTT

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