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Website: www.antaresenergy.com
Email: mail@antaresenergy.com**ASX/NEWS RELEASE****23 June 2010****FRACTURE STIMULATION OPERATIONS UNDERWAY**

Project: Yellow Rose
Well: Frances Dilworth Nos. 4H and 5H
Working Interest: 75%
Location: McMullen County, Texas
Operator: San Isidro Development Company (25%)

Antares is pleased to announce fracture stimulation operations are underway on Frances Dilworth No. 4H. This will be the first fracture stimulation to utilize 100% higher strength ceramic and bauxite proppants which is designed to give higher conductivity into the wellbore thereby allowing for greater ultimate recovery of hydrocarbons. The 1.5 stage fracture stimulation is scheduled to take one week at which time flowback operations will commence.



Halliburton personnel rigging up fracture stimulation flowlines on the Frances Dilworth No. 4H.

Additionally, drilling operations are progressing on the Frances Dilworth No. 5H with the well currently at a measured depth of 11,217 ft. The Eagle Ford shale was encountered at approximately 10,950 ft measured depth with elevated hydrocarbon readings indicative of oil filled Eagle Ford shale. The Nabors F07 rig is planning to drill to a total measured depth of over 15,200 ft resulting in an Eagle Ford shale lateral length of over 4,000 ft.



The Nabors F07 rig conducting horizontal drilling operations on the Frances Dilworth No. 5H.

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