

29 November 2010

Statement of Restricted Securities.

The following table gives a summary of the number of securities subject to escrow and the escrow period applied to them.

Category	No. of Securities	Securities Subject to Escrow	Period of Escrow
Ordinary Fully Paid Shares Issued to Related Seed Capitalists and Vendors	9,140,000	8,820,000	24 Months From Official Quotation on ASX
Ordinary Fully Paid Shares Issued to Unrelated Seed Capitalists	1,860,001	930,000	12 Months From Date Of Issue (Until 14 October 2011)
1,500,000 Options Exercisable at \$0.20 on or before 11 March 2014	1,500,000	1,500,000	24 Months From Official Quotation on ASX
1,500,000 Options Exercisable at \$0.20 on or before 1 August 2014	1,000,000	1,000,000	24 Months From Official Quotation on ASX

Sincerely,



Bernardo da Veiga

Executive Director