

Friday 4 June 2010

Companies Announcement Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

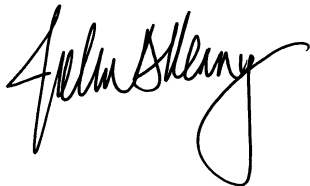
By e-lodgement

Dear Sir/Madam

APPOINTMENT OF RECEIVERS AND MANAGERS

Please find attached correspondence from Kim Strickland the Administrator of The ARK Fund Limited (**ARK**) regarding the appointment by NAB of James Thackray, Peter Anderson and William Harris (of McGrath Nicol) as Receivers and Managers of ARK.

Yours faithfully
THE ARK FUND LIMITED
(Administrators Appointed)
(Receivers and Managers Appointed)



John D. Kenny
Chairman

The ARK Fund Limited
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NOTICE TO SHAREHOLDERS

**THE ARK FUND LIMITED (ADMINISTRATORS APPOINTED)
(RECEIVERS AND MANAGERS APPOINTED)
ACN 009 204 175**

I confirm that Kim Strickland and David Hurt of WA Insolvency Solutions Pty Ltd, Level 10, 111 St George's Terrace, Perth, Western Australia were appointed Joint and Several Voluntary Administrators of the above company on 1 June 2010 pursuant to section 436A of the Corporations Act 2001.

I further advise that James Thackray, Peter Anderson and William Harris of McGrathNicol were appointed Receivers and Managers over the company on 2 June 2010 by National Australia Bank Limited.

The Receivers and Managers are now in control of all assets of the company and will be responsible for dealing with/realising such assets. The Administrators will liaise with the Receivers and Managers on all aspects of the asset realisation process in order that we are kept updated as to the progress of same.



Kim Strickland
Administrator

Date: 3 June 2010

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