



Contact:
Kerry Fry: (08) 9463 3032
E-mail: kfry@wais.com.au
Ref: ARK01

2 June 2010

Attention: Mathew Foy

Australian Stock Exchange
Level 8
Exchange Plaza
2 The Esplanade
PERTH WA 6000

By facsimile (08) 9221 2020

Dear Sir

THE ARK FUND LIMITED (ADMINISTRATORS APPOINTED)
ACN 009 204 175
ABN 93 009 204 175

I refer to the above matter.

I advise that Kim Strickland and I were appointed Joint and Several Voluntary Administrators of the abovenamed company on 1 June 2010 pursuant to section 436A of the Corporations Act 2001 ("the Act"). I enclose a copy of the notice of appointment (Form 505) lodged with the Australian Securities and Investments Commission for your reference.

Please also find enclosed, by way of lodgement, a letter from the company's Directors dated 2 June 2010.

If you have any queries in relation to the above matter, please contact Kerry Fry of my Perth office on (08) 9463 3032.

Yours faithfully
THE ARK FUND LIMITED (ADMINISTRATORS APPOINTED)

D Hurt
Administrator

Encls.

Corporate and Personal Insolvency Specialists

- > Voluntary Administration
- > Receivership
- > Liquidation
- > Bankruptcy and Part X
- > Corporate and Business Restructuring
- > Security and Pre - Lending Reviews
- > Investigative Reports

Perth
Level 10
111 St George's Terrace
Perth WA 6000

GPO Box E241
66 St George's Terrace
Perth WA 6001
Phone: 08 9463 3000
Fax : 08 9463 3099

All mail to the Perth Office

Albany
59 Peels Place
Albany WA 6330
Phone: 08 9841 4930

Bunbury
99 Beach Road
Bunbury WA 6230
Phone: 08 9791 6466

Busselton
53 Peel Terrace
Busselton WA 6280
Phone: 08 9751 3895

Esperance
Suite 9
Esperance Business Centre
93 Dempster Street
Esperance WA 6450
Phone: 08 9071 5874

Kalgoorlie
Suite 14
Kalgoorlie Business Centre
47 Brookman Street
Kalgoorlie WA 6430
Phone: 08 9021 7066

Web: www.wais.com.au

Australian Securities &
Investments Commission



Notification of appointment or cessation of an external administrator

Form 505
Corporations Act 2001
415(1), 427(2), 427(4),
450A(1)(a),
499(2C)(a) & (b), 537(1) & (2)
Corporations Regulations
2001
5.3A.03

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details

Company Name
The Ark Fund Limited (Administrators Appointed)
ACN/ABN/ARBN
009 204 175

Lodgement details

Who should ASIC contact if there is a query about this form?
Firm/organisation
WA Insolvency Solutions Pty Ltd
Contact name/position description
Kerry Fry - Accountant
ASIC registered agent number (if applicable)
27190
Telephone number
(08) 9463 3000
Postal address
Level 10 111 St George's Terrace PERTH WA 6000

1 Details of the person(s)/firm appointed

Name
Kimberley Andrew Strickland
Firm name (if applicable)
WA Insolvency Solutions Pty Ltd
Address
Level 10 111 St George's Terrace PERTH WA 6000

Type of appointment

<input checked="" type="checkbox"/> Appointed jointly and severally

1 Continued... Details of the person(s)/firm appointed

Name	David Ashley Norman Hurt
Firm name (if applicable)	WA Insolvency Solutions Pty Ltd
Address	Level 10 111 St George's Terrace PERTH WA 6000

Type of appointment

Appointed jointly and severally

2 Details of appointment

Type of administrator
Tick one box

	Date of appointment	ASIC internal form code
<input checked="" type="checkbox"/> Administrator	01/06/2010 [D D] [M M] [Y Y]	505U
<input type="checkbox"/> Provisional liquidator	Date of appointment [D D] [M M] [Y Y]	505S
<input type="checkbox"/> Liquidator of Court liquidation	Date of appointment [D D] [M M] [Y Y]	505G
<input type="checkbox"/> Liquidator of members' voluntary liquidation	Date of appointment [D D] [M M] [Y Y]	505H
<input type="checkbox"/> Liquidator of creditors' voluntary liquidation	Date of appointment [D D] [M M] [Y Y]	505J
<input type="checkbox"/> Receiver of the property described in the Schedule	Date of appointment [D D] [M M] [Y Y]	505A
<input type="checkbox"/> Receiver and manager of the property described in	Date of appointment [D D] [M M] [Y Y]	505B
<input type="checkbox"/> Managing controller (other than receiver and manager) of the property described in the Schedule of property to this form	Date of appointment [D D] [M M] [Y Y]	505Q
<input type="checkbox"/> Controller (other than receiver, receiver and manager or managing controller) of the property described in the Schedule of property to this form	Date of appointment [D D] [M M] [Y Y]	505T
<input type="checkbox"/> Deed administrator	Date of appointment [D D] [M M] [Y Y]	505V
<input type="checkbox"/> Scheme administrator under Part 5.1	Date of appointment [D D] [M M] [Y Y]	505C

2 Continued... Details of appointment

Method of appointment

If appointment by Court order, tick box to indicate the Court and provide details

Appointment by Court order

Federal Court of Australia
State or territory registry

Family Court of Australia
State or territory registry

Supreme Court
State or territory

Date of obtaining order

[D D] / [M M] / [Y Y]

Proceeding-matter number

Year

Appointment by instrument

Date of appointment

Date of instrument

Description of instrument

Instrument registered in the Australian register of company charges
Registered charge number

Instrument registered in the register of charges of a State or Territory
Registered charge number State or territory

Instrument registered in other register
Please specify details

Instrument not registered
Name of appointer

Appointment other than by Court or instrument

Date of appointment

[D D] [M M] [Y Y]

Appointment by company by writing under its common seal

Date of appointment

01/06/2010

[D D] [M M] [Y Y]

Appointment by liquidator or provisional liquidator

Date of appointment

[D D] [M M] [Y Y]

5 Additional ASIC information requirements

Ceasing, Resignation or Removal

Please note that for ASIC to form an opinion whether it may receive or register this document under s1274(9), the following information is required in relation to the ceasing, resignation or removal of an external administrator.

If this notice is lodged to notify the ceasing, resignation, removal of an external administrator or where an administrator has been appointed to replace a currently appointed person or persons, please show below the details of the person or persons who have resigned etc. If joint administrators, show only the names of the person or persons who have resigned etc.

Name

Name

Name

If one of the following administrators, please tick appropriate box and complete date of appointment of the person(s) who have ceased etc.

Receiver

Date of appointment

[D D] [M M] [Y Y]

Receiver and manager

Date of appointment

[D D] [M M] [Y Y]

Managing controller (other than receiver and manager)

Date of appointment

[D D] [M M] [Y Y]

Controller (other than receiver, receiver and manager or managing controller)

Date of appointment

[D D] [M M] [Y Y]

Please note that failure to supply this information may result in the rejection of this document.

Signature

This form must be signed by the external administrator!

Name

David Ashley Norman Hurt

Capacity

Administrator

Signature



Date signed

2/6/10

Lodgement

Send completed and signed forms to:
Australian Securities and Investments
Commission
PO Box 4000
Gippsland Mail Centre VIC 3841

For help or more information

Telephone 1300 300 630

Email info.enquiries@asic.gov.au

Web www.asic.gov.au

ARK FUND

Wednesday 2 June 2010

Companies Announcement Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By e-fodgement

Dear Sir/Madam

APPOINTMENT OF VOLUNTARY ADMINISTRATORS

On Monday 31 May 2010, the National Australia Bank (**NAB**) served a written notice on the ARK Fund Limited (**ARK**) terminating the Standstill Agreement between ARK and the NAB entered into on 29 March 2010.

As a result of the receipt of that written notice the Board of ARK has formed the opinion that ARK is likely to become insolvent in the near future. As a consequence of that opinion it has appointed Kimberley Andrew Strickland and David Ashley Norman Hurt as Joint and Several Voluntary Administrators of ARK pursuant to section 436A of the Corporations Act 2001.

Written correspondence from Kimberley Andrew Strickland and David Ashley Norman Hurt regarding their appointment is attached.

Yours faithfully
THE ARK FUND LIMITED
(Administrators Appointed)



John D. Kenny
Chairman

The ARK Fund Limited
ABN 93 009 204 175

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West Perth WA 6005, Australia
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W: www.thearkfund.com.au