



5 February 2010

The Company Announcements Platform
Australian Securities Exchange

CORRECTION TO RIGHTS ISSUES DOCUMENTATION

Arafura Pearls Holding Ltd (ASX: APB) refers to documentation released to the market on 4 February 2010 to commence the timetable for a non-renounceable rights issue, in particular to details of the underwriters contained in:

- (a) Rights Issues Announcement and S708 Notice:
In the table on pages 2 and 3
"National Nominees Pty Ltd (existing shareholder)"
should be
"Telstra Super Pty Ltd (through National Nominees Pty Ltd)"
- (b) Rights Issue Quotation Application:
Item 20 on page 4
"National Nominees Pty Ltd"
should be
"Telstra Super Pty Ltd (through National Nominees Pty Ltd)"
- (c) Offer Document:
Tables in paragraph 1.6 and 1.7
"National Nominees Pty Ltd (existing shareholder)"
should be
"Telstra Super Pty Ltd (through National Nominees Pty Ltd)"

The following tables will be amended in the Offer Document which will be mailed to shareholders on or before 17 February 2010.

Table from 1.6

Underwriter	Underwritten Shares	Underwritten Amount
IPWA Pty Ltd (director related – A Hewitt)	33,250,000	\$665,000
Bluerise Holdings Pty Ltd (director related – M Ceglinski)	1,500,000	\$30,000
Jeffrey Mews (director)	1,450,000	\$29,000
Mark Davies (existing shareholder)	27,500,000	\$550,000
Telstra Super Pty Ltd (through National Nominees Pty Ltd)	26,320,000	\$526,400
Simon Wu Pty Ltd	31,800,000	\$636,000
Other existing shareholders	37,508,250	\$750,165
Non-shareholders	12,580,000	\$251,600
Total	171,908,250	\$3,438,165

Table from 1.7

Event	Number of Shares of the Company held by the Underwriter	Voting power of the Underwriter in the Company
<i>Holding as at the date of the Offer Document</i>		
IPWA Pty Ltd		
Bluerise Holdings Pty Ltd	34,040,470	13.2%
J Mews	601,275	0.2%
M Davies	652,559	0.2%
Telstra Super Pty Ltd (through National Nominees Pty Ltd)	30,825,000	12.0%
Simon Wu Pty Ltd	22,000,000	8.5%
Other shareholder underwriters	2,060,000	0.8%
	39,678,337	15.4%
<i>After issue of Shares to the Underwriters assuming 100% Shortfall</i>		
IPWA Pty Ltd	67,290,470	15.7%
Bluerise Holdings Pty Ltd	2,101,275	0.5%
J Mews	2,102,559	0.5%
M Davies	58,325,000	13.6%
Telstra Super Pty Ltd (through National Nominees Pty Ltd)	48,320,000	11.2%
Simon Wu Pty Ltd	33,860,000	7.9%
Other shareholder underwriters	52,258,337	12.2%
<i>After issue of Shares to the Underwriters assuming 75% Shortfall</i>		
IPWA Pty Ltd	67,290,470	13.6%
Bluerise Holdings Pty Ltd	2,101,275	0.4%
J Mews	2,102,559	0.4%
M Davies	58,325,000	11.8%
Telstra Super Pty Ltd (through National Nominees Pty Ltd)	48,320,000	9.8%
Simon Wu Pty Ltd	33,860,000	6.9%
Other shareholder underwriters	52,258,337	10.6%
<i>After issue of Shares to the Underwriters assuming 50% Shortfall</i>		
IPWA Pty Ltd	58,994,939	11.4%
Bluerise Holdings Pty Ltd	1,727,041	0.3%
J Mews	1,740,799	0.3%
M Davies	51,464,034	10.0%
Telstra Super Pty Ltd (through National Nominees Pty Ltd)	41,753,432	8.1%
Simon Wu Pty Ltd	25,926,229	5.0%
Other shareholder underwriters	49,119,757	9.5%

Yours faithfully

Arafura Pearls Holdings Limited


Andrew M R Hewitt
Chief Executive Officer