

30 July 2010

Julia Kagan  
ASX Markets Supervision Pty Ltd  
Level 45  
525 Collins Street  
Melbourne VIC 3000

Dear Julia,

Thank you for your email dated 29 July 2010.

1. The Company is not aware of any information concerning it that has not been announced which, if known could be an explanation for recent trading in the securities of the Company. The Company will provide a quarterly report for the three months ending 30 June 2010 later today. This will address all current business and an update to shareholders on transactions pending which have been previously advised to the market.
2. n/a
3. It is not believed that there will be a change in the operating result before abnormal items and income tax for the year ended 30 June 2010 of more than 15% from the previous corresponding period.
4. At this time the Company does not anticipate any material abnormal or extraordinary items for the year ending 30 June 2010.
5. The Company does not have any other explanation for the price change and trading in the securities of the Company.
6. The Company is in compliance with the listing rules and in particular listing rule 3.1.

Yours sincerely,

N.J. Gaston  
Company Secretary



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29 July 2010

Mr Nicholas Gaston  
Company Secretary  
Austpac Resources NL  
Melbourne

By email only

Dear Nicholas

**Austpac Resources NL (the "Company")**

**RE: PRICE QUERY**

We have noted a change in the price of the Company's securities from 3.5 cents at the close of trading on 28 July 2010 to a high of 4.3 cents at the close of trade today 29 July 2010. We also note an increase in the volume of securities traded today.

In light of the price change and volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any reason to think that there may be a change in the operating result before abnormal items and income tax so that the figure for the financial year ended 30 June 2010 would vary from the previous corresponding period by more than 15%? If so, please provide details as to the extent of the likely variation.
4. Is there any reason to think that the Company may record any material abnormal or extraordinary items for the financial year ended 30 June 2010? If so, please provide details.
5. Is there any other explanation that the Company may have for the price change and trading in the securities of the Company?
6. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by return e-mail or by facsimile on facsimile number 03 9614 0303. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 9.30 a.m. EST) on Friday, 30 July 2010.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

### **Listing rule 3.1**

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely

Sent electronically without signature

Julia Kagan  
**Senior Adviser, Issuers (Melbourne)**